

Biocides Market Set to Soar: Anticipated Revenue of US\$ 12.5 Billion by 2033 with an Average CAGR of 3.4%

Biocides in paints, wood preservatives, oil & gas, and paper & pulp industries to boost US market growth.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 16, 2023 /EINPresswire.com/ -- The [biocides market](#) is anticipated to thrive at an average CAGR of 3.4% between 2023 and 2033. The market is anticipated to surpass US\$ 12.5 billion by 2033, while it holds a revenue of US\$ 8.9 billion in 2023.



A wider range of applications as a preservative and germ-controlling agent is propelling the growth of the biocides market. Furthermore, advanced pharmaceutical companies are implementing biocides to shelf their medicines for longer usage.

In expanding packaged food industry, look for an affordable preservation option provided through biocides. Restoration of the FMCG sector has also ended up thriving the growth of the biocides market.

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Emerging economies such as India and China are building their medical and pharmaceutical industry. Even India has been recognized as the "pharmacy of the world" as it fuels the manufacturing and production of drugs, flourishing the [sales of biocides](#) solutions.

The use of phenolics biocides in different surgical procedures has also been highlighted recently and is likely to thrive the demand for biocides.

Its use in botanical experiments to eliminate microorganisms and plants helps research and development programs. Thus, the future of the biocides market looks promising.

Higher food exports between nations and the restoration of sea trade post-pandemic demand for a sustainable preservation solution. The biocides solution fits right in the picture, preventing the food items from getting exposed to microorganisms.

Key Points

The Chinese market is the biggest and fastest market for preservation technology and is anticipated to cross a value of US\$ 3.0 Billion by 2033. The regional market is expected to thrive at an average CAGR of 4.4% between 2023 and 2033.

The US market thrives at the highest CAGR of 2.9% during the forecast period. The market is likely to reach a value of US\$ 2.5 Billion by 2033.

The halogen compound segment is expected to thrive in the product category due to its wider application including the water treatment sector and the paint industry. It is expected to thrive at a CAGR of 3.4% during the forecast period.

Industrial grade tops the grade type segments with a CAGR of 3.3% between 2023 and 2033 while it thrived at a lower CAGR of 2.3% during the previous forecast period.

Competitive Landscape

The focus of key competitors try to deliver the application-specific biocides solution. Furthermore, advanced pharmaceutical companies have extended their research verticals as their in-house biocides production. Key players in the market are:

Clariant AG,
Lonza Group,
ICL Group,
BASF SE,
DOW,
Veolia,
Troy Corporation,
Nouryon,
Kemira Oyj,
Ecolab USA Inc,
Albemarle Corporation,
Solvay SA,
Lanxess AG,
Buckman Laboratories International.

For instance:

Clariant AG has introduced its biocides for paints and coatings named as NIPACIDE that protects the paint from microbial contamination. The major biocide products are nipacide BIT 10 W, nipacide BIT 20, and nipacide BK.

Veolia has launched its Hydrex 7000 biocide chemicals for water treatment that eliminated slime, formation of hydrogen sulfide, corrosion and biofueling

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Biocides Market Key Segments

By Grade:

Food Grade

Pharmaceutical Grade

Industrial/ Technical Grade

By Type:

Halogen Compounds

Metallic Compounds

Organic Acids

Organo-sulfurs

Nitrogen

Phenolic

Others

By End Use:

Agrochemicals

Food & Beverages

Water Treatment

Paints & Coatings

Cosmetics & Personal Care

Oil & Gas

Pulp & Paper

Wood Preservatives

Cleaning Agents

Others

By Region:

North America

Latin America

Europe

Asia Pacific (APAC)

Middle East & Africa (MEA)

Authors by:

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in the Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

Nikhil holds an MBA degree in Marketing and IT and a Graduate in Mechanical Engineering. Nikhil has authored several publications and quoted in journals like EMS Now, EPR Magazine, and EE Times.

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[Metal biocides market](#) is expected to rise significantly owing to the increasing use of metal biocides in various industrial sectors and the growing demand for them.

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Ankush Nikam

Future Market Insights, Inc.

+91 90966 84197

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