

Pulse Oximetry Market to Witness Remarkable Growth in Years to Come: GE Healthcare, Welch Allyn, Medtronic

Global Pulse Oximetry Market (2023-2029)

PUNE, MAHARASHTRA, INDIA, October 16, 2023 /EINPresswire.com/ -- The <u>Global Pulse Oximetry</u> <u>Market study</u> with 75+ market data Tables, Pie charts & Figures is now released by HTF MI. The

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HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services."

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research assessment of the Market is designed to analyze futuristic trends, growth factors, industry opinions, and industry-validated market facts to forecast till 2029. The study is a perfect mix of qualitative and quantitative Market data collected and validated majorly through primary data and secondary sources. The detailed information is based on current trends and historic milestones. Some of the players studied are Masimo Corporation (United States), Koninklijke Philips N.V. (Netherlands), Medtronic plc (Ireland), Nonin Medical (United States), GE Healthcare (United States), Smiths Medical (United Kingdom), Nihon Kohden Corporation

(Japan), Contec Medical Systems Co., Ltd. (China), Mindray Bio-Medical Electronics Co., Ltd. (China), Welch Allyn (United States), Spacelabs Healthcare (United States), Criticare Systems (United States), BPL Medical Technologies (India).

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According to HTF Market Intelligence, the Global Pulse Oximetry market is segmented by Application (Hospitals, Clinics and Ambulatory Surgical Centers, Homecare Settings, Emergency Medical Services (EMS), Others) by Type (Handheld Pulse Oximeters, Fingertip Pulse Oximeters, Tabletop Pulse Oximeters, Wrist-worn Pulse Oximeters, Pediatric Pulse Oximeters, Others) by Sales Channel (Online, Offline) by Age Group (Adult, Pediatric) by Technology (Conventional, Connected).

Definition:

Pulse oximetry is a method to measure how much oxygen your blood is carrying. By using a small device known as a pulse oximeter, your blood oxygen level can be checked without needing to be stuck with a needle. Further, the blood oxygen level measured with an oximeter is called your oxygen saturation level. Moreover, this is a percentage of how much oxygen your blood is carrying compared to the maximum it is capable of carrying. Generally, more than 89% of red blood should be carrying oxygen. A pulse oximeter available either as a small unit with a built in finger/toe clip, or a small hand held device which has a wire probe attached or applied to finger, toe or earlobe. Among these, the small unit is less expensive and more practical for home use.



Market Trends:

Rising Demand for Portable Monitoring Devices

Market Drivers:

- Ease of Use and Ability to Provide Continuous and Immediate Oxygen Saturation Values
- Increase in Prevalence of Respiratory Diseases

Market Opportunities:

Increase in Healthcare Expenditure in Emerging Economies

Pulse Oximetry Market Competitive Analysis:

Know your current market situation! Not just new products but ongoing products are also essential to analyze due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Masimo Corporation (United States), Koninklijke Philips N.V. (Netherlands), Medtronic plc (Ireland), Nonin Medical, Inc. (United States), GE Healthcare (United States), Smiths Medical (United Kingdom), Nihon Kohden Corporation (Japan), Contec Medical Systems Co., Ltd. (China), Mindray Bio-Medical Electronics Co., Ltd. (China), Welch Allyn

(United States), Spacelabs Healthcare (United States), Criticare Systems (United States), BPL Medical Technologies (India)

Segmentation and Targeting:

Essential demographic, geographic, psychographic, and behavioral information about business segments in the Pulse Oximetry market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behavior, and patterns.

Pulse OximetryProduct Types In-Depth: Handheld Pulse Oximeters, Fingertip Pulse Oximeters, Tabletop Pulse Oximeters, Wrist-worn Pulse Oximeters, Pediatric Pulse Oximeters, Others

Pulse Oximetry Major Applications/End users: Hospitals, Clinics and Ambulatory Surgical Centers, Homecare Settings, Emergency Medical Services (EMS), Others

Pulse Oximetry Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes

the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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