

# Natural Fiber Market Size Projected To Reach US\$ 9.2 Billion and Growing at a CAGR of 7.5% By 2031 | TMR Study

*Growth in demand for organic and eco-friendly products and rise in demand for lightweight materials in automobile sector.*

WILMINGTON, DELAWARE, UNITED STATES, October 16, 2023 /EINPresswire.com/ -- The Global [Natural Fiber Market](#) is estimated to attain a valuation of US\$ 9.2 Bn by the end of 2031, states a study by Transparency Market Research (TMR). Besides, the report notes that the market is prognosticated to expand at a CAGR of 7.5 % during the forecast period, 2023-2031.



The key objective of the TMR report is to offer a complete assessment of the global market including major leading stakeholders of the Natural Fiber industry. The current and historical status of the market together with forecasted market size and trends are demonstrated in the assessment in simple manner. In addition, the report delivers data on the volume, share, revenue, production, and sales in the market.

Natural fiber is a sustainable material that is often utilized in textiles and several other industries. It is often utilized in fabric and yarn forms in the textile industry. Furthermore, natural fiber is used in the production of single or composite constructions, boards, and cars. Given their affordability, ease of processing, low density, and robust physical and mechanical qualities, natural fibers offer more sustainable options. Natural fibers are non-carcinogenic and biodegradable. This, paired with their cost-effectiveness, is likely to boost the use of natural fibers.

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## Global Natural Fiber Market: Growth Drivers:

The global natural fiber market has experienced robust growth, primarily driven by several key factors. Sustainability and environmental concerns are at the forefront, with natural fibers aligning well with eco-conscious consumers seeking biodegradable, low-impact materials. Government regulations and incentives have further bolstered the market, encouraging the adoption of natural fibers in various industries. Consumer preferences for natural and organic products have spurred demand, particularly in textiles and clothing. Technological advancements in processing methods have improved the quality and accessibility of natural fibers, expanding their applications.

The automotive industry's pursuit of weight reduction and fuel efficiency has led to the increased use of natural fibers like flax and hemp, while the construction sector has embraced natural fibers for their sustainability. Agricultural and rural development initiatives have fostered the growth of natural fiber crops, benefiting both livelihoods and sustainable raw material sources. The fashion industry's shift toward eco-friendly and sustainable clothing has elevated the demand for natural fibers. Diversification of natural fiber applications into packaging materials, geotextiles, and biodegradable plastics has opened new markets. Ongoing research and development efforts are enhancing the properties of natural fibers, making them more versatile for various industries.

## Key Findings of Market Report:

- The plant-based fiber segment is anticipated to expand significantly between 2023 and 2031. Rise in consumer demand for sustainable and environmentally-friendly products as well as increasing knowledge about the damaging effects of animal and synthetic fibers on the environment are likely to fuel demand for natural fiber. Moreover, the demand for plant-based fibers is anticipated to grow as new methods for processing and manufacturing them are developed.

## Natural Fiber Market: Competitive Landscape:

As per the Natural Fiber market analysis, the global landscape is highly consolidated. A small number of large-scale companies account for major share. Natural Fiber market players are investing substantially in R&D activities to create technologically advanced products and solutions.

Aermotor Windmill Company, Waterquip Pty Ltd, Southern Cross Windmills, Iron Man Windmill Co., and O'Brock Windmill Distributors are some of the key entities operating in the market.

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## Natural Fiber Market Research Methodologies and Approaches

The report on the Natural Fiber market is prepared by employing well-validated research methodologies and approaches. The study authors have applied industry-validated tools for collection of data, including interviews, observations, surveys, questionnaire, and secondary research. The adoption of robust approaches for quantitative research measures makes the study offer holistic perspectives and unique.

### Value Chain Analysis in Natural Fiber Market: Trends and Industry Perspectives

The study presents a comprehensive insight into the value chain of the industry or industries associated with the Natural Fiber market. It offers insights into trends shaping marketing channels that have delivered customer value. In understanding the marketplace, the business intelligence study evaluates changing consumer demands in various segments. Product/service segments where new strategies are required to attract demand are also highlighted in the study. The study offers business executives some of the pertinent consumer behavior models, which will help companies strengthen their prospects. The study offers a detailed evaluation on the changing attitudes and perceptions of customers to shed light on the potential revenue streams in the Natural Fiber market.

Some of the key aspects that the study sheds light on are:

- What are some of the recent marketing warfare strategies that have impacted the development of the Natural Fiber market?
- How are some of the large-sized players allocating funds to strategic business units to stay ahead of rivals and peers?
- What are some of the expansion strategies by new entrants and top players?
- How do new entrants intend to use business strategies for generating customer value?
- What are some of the consumer-oriented strategies by pioneers and innovators?
- How do established players intend to enter into new markets and grow their market shares during the forecast period of 2023 – 2031?

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The global Natural Fiber market is segmented as follows:

### Natural Fiber Market: Segmentation

Type

Plant-based Fiber

- Cotton
- Linen
- Jute

- Hemp
- Others (Bamboo, Sisal, Flex, etc.)

#### Animal-based Fiber

- Wool
- Silk
- Others (Angora, Mohair, etc.)

#### End-use

- Packaging
- Automotive
- Agriculture
- Electrical & Electronics
- Textile
- Medical
- Others

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