

Humidifiers Market Expected to Reach \$5.6 Billion by 2032 | Condair, Honeywell, Koninklijke, Spirax Sarco, Mitsubishi

Humidifiers Market by Type (Vaporizer Humidifiers, Ultrasonic Humidifiers, Wick/Evaporative Humidifiers), by End user (Residential, Commercial/Industrial):

PORTLAND, UNITED STATES, October 17, 2023 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "<u>Humidifiers Market</u>," The humidifiers market size was valued at \$3 billion in 2022, and is estimated to reach \$5.6 billion by 2032, growing at a CAGR of 6.6% from 2023 to 2032.

Humidifiers help increase the level of humidity in the air of a single room or building. Generally, residential humidifiers are used for the humidification of the single room and whole-house, or furnace humidifiers are connected to HVAC system of a home for the humidification of the entire house or commercial/industrial space.

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The commercial/industrial segment is anticipated to witness substantial growth owing to increase in need to maintain workspace air humidity in winter season. For instance, in July 2023, the Occupational Safety and Health Administration (OSHA) stated that office temperature and humidity are matters of human comfort. OSHA recommends temperature control in the range of 68° F to 76° F range and humidity control in the range of 20% to 60%. This helps prevent fatigue as well as dry air diseases among workers and provides a healthy work environment. In addition, rise in awareness about ill effects of dry air such as dry skin, sinus congestion, dry throat, nose irritation, dry cough, bloody noses, and others, is expected to drive the market growth. Increase in health awareness is the key driver for the humidifiers market growth.

Moreover, change in lifestyle, rapid growth in the commercial and residential construction sector, and government standards and regulations to maintain humidity are the other factors supplementing the growth of the global humidifiers market share. In addition, adoption of new technology by the consumers and awareness of static electricity issues among all the industries are expected to open new avenues for the market players in the future.

Furthermore, the United Nations projects that by 2050, 9.7 billion people are expected to be on the planet, an increase of 1.7 billion from 2023. The result is anticipated to overpopulate cities

around the world, which is projected to expand built-up area and necessitate the construction of new buildings. For instance, the World Bank estimates that there were 794,432 built-up areas (BUAs) globally in 2016 and that number are expected to increase to 849,407 by 2022. These factors are anticipated to increase demand and boost the humidifiers industry expansion.

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However, regular maintenance of internal parts of the humidifier and awareness about the side effects of white dust that is produced after the evaporation of minerals present in water are expected to hamper the growth of the global humidifiers market.

Consumers have faced various health problems such as dry noses, bloody noses, and sinuses problems owing to insufficient humidity. They have become aware and more health cautious therefore, and spend more on a hygienic lifestyle, which in turn is expected to create new opportunities for the players in the global humidifiers market.

The humidifiers market analysis is segmented on the basis of humidifier type, installation type, end user, and region. On the basis of humidifier type, the market is segmented into vaporizer humidifierss, ultrasonic humidifiers, and Wick/Evaporative humidifierss. On the basis of installation type, the market is further bifurcated into fixed humidifiers and portable humidifiers. On the basis of end user, the market is divided into residential, and commercial/industrial.

The ultrasonic humidifiers type is expected to grow comparatively faster than other types, witnessing a CAGR of 7.1%. On the basis of end users, the commercial/industrial segment was the major revenue contributor in the humidifiers market in 2022. Moreover, humidifiers market trends utilized by key players are using product launch as a growth strategy. In February 2022, Mitsubishi Heavy Industries, Ltd. launched overall 23 products in the air conditioner segment. The R Series of products are equipped with linking three models of the "roomist" SHK Series of hybrid evaporative warm-mist humidifiers.

On the basis of region, the humidifiers market is dominated by Asia-Pacific, particularly owing to vast presence of manufacturers and product promotion from regulatory bodies such as the National Ambient Air Quality Monitoring Programme (NAMP) in India, Ministry of Ecology and Environment (MEE) in China and others, is expected to further drive the market growth. In addition, LAMEA is expected to witness an 8% CAGR during the forecast period.

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Key Findings of the Study

The report provides an extensive analysis of the current and emerging trends and dynamics.

On the basis of humidifier type, the vaporizer humidifierss segment was the largest revenue generator in 2022.

On the basis of installation type, the fixed humidifier segment generated the highest revenue in 2022.

On the basis of end user, the commercial/industrial segment generated the highest revenue in 2022.

On the basis of region, Asia-Pacific is anticipated to dominate the market throughout the study period.

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