

GCC Herbal Ingredients and Functional Beverages Market Growing at 5.5% CAGR to Hit \$ 1.2 Bn | Red Bull, Monster

PORTLAND, OREGON, UNITED STATES, October 17, 2023 /EINPresswire.com/ -- The herbal ingredients market was valued at \$46.4 million in 2017 and is projected to reach \$73.5 million by 2027, registering a CAGR of 4.9% from 2018 to 2027. The functional beverages market revenue was valued at \$750.2 million in 2017, and is projected to reach \$1,260.1 million by 2027, registering a CAGR of 5.5% from 2018 to 2027.

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The players operating in the [GCC Herbal Ingredients and Functional Beverages Market](#) have adopted various developmental strategies to expand their market share, increase profitability, and remain competitive in the market. The key players profiled in this report are Herbalife Nutrition Ltd., Red Bull GmbH, Monster Beverage Corporation, NOW Health Group, Inc., Himalaya Wellness Company, PepsiCo, Inc., Al Rabie Saudi Foods Co. Ltd., Garden of Life LLC, Almarai Company, and Vitabiotics Ltd

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Functional beverages are nonalcoholic drinks, which provide physical and mental health benefits and promote the state of health and well-being.”

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Surge in demand for sports and energy drinks among athletes and individuals engaged in intense physical activities majorly drives the growth of the functional

beverages market. Moreover, increase in athlete community and rise in number of sportspersons in developing countries drive the market growth. In addition, consumer inclination toward physical fitness and increase in number of fitness centers & health clubs are

expected to fuel the market growth.

Manufacturers are focusing on expanding their product portfolio by innovating new flavors with added health benefits, which further contributes toward market growth. Furthermore, the production of functional beverages with natural ingredients, such as natural sweeteners, is expected to propel market growth.

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There are various factors driving the growth of the functional beverage industry. Consumers' growing awareness of and interest in health and well-being is one of the key motivators. Functional beverages are becoming more and more popular as a handy and simple way for individuals to ingest healthy components as more people become health-conscious and look for ways to improve their overall health and well-being.

The rise of specific health issues including obesity, diabetes, and other chronic diseases is another driver boosting the functional beverage market. Functional beverages are popular among consumers because they can either help them manage these health issues or stop them from ever occurring.

The need for functional beverages is also being fueled by shifting consumer tastes and way of life. Customers are searching for quick-acting, portable choices that can give them an energy boost, help them recuperate from activity, or simply help them unwind and unwind.

Overall, it is anticipated that demand for functional beverages will increase as people prioritize their health and wellness and look for practical, useful solutions to help them achieve their objectives.

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Key findings of the study

On the basis of herbal ingredients, the ginger segment dominated the GCC market in the year 2017 and is likely to remain dominant during the forecast period.

On the basis of functional beverages, the energy drinks segment dominated the GCC market in the year 2017 and is likely to remain dominant during the forecast period.

On the basis of country, Saudi Arabia dominated the GCC market and is likely to remain dominant during the forecast period.

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