

Guacamole Market to See the Incredible Growth by 2031 at a CAGR of 5.8% | Landec Corporation, Avoking, Snowcrest

Due to growing preferences for healthy and wholesome foods, the guacamole market is anticipated to experience significant expansion.

PORTLAND, OR, US, October 17, 2023 /EINPresswire.com/ -- The global <u>Guacamole Market</u> garnered \$0.8 billion in 2021, and is estimated to generate \$1.5 billion by 2031, manifesting a CAGR of 5.8% from 2022 to 2031. The report provides an extensive analysis of changing market



dynamics, major segments, value chain, competitive scenario, and regional landscape. This research offers a valuable guidance to leading players, investors, shareholders, and startups in devising strategies for the sustainable growth and gaining competitive edge in the market.

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Guacamole has several health advantages and is a fantastic source of potassium, antioxidants, and healthy fats. As a result, the demand for guacamole is expected to rise dramatically as more people try to lead healthier lives by eating wholesome meals. Guacamole enhances heart health, prevents stroke, lessens liver damage, and fights

inflammation. It also helps the brain and liver to operate better. It also helps to reduce deeper visceral belly fat and keeps a person full until their next meal by encouraging satiety. The regular, moderate use of it prevents bloating, moisturizes the skin, and delays aging. As a result, it is frequently used as a salad element and condiment in many different cuisines in the food and beverage (F&B) business.

The major players operating in the guacamole industry focus on key market strategies, such as mergers, product launches, acquisitions, collaborations, and partnerships. Some of the key players in the guacamole market industry, include Avoking, Calavo Growers, Inc., Casa Sanchez SF, Hormel Foods Corporation, Sabra Dipping Co., LLC, Salud Food group Europe b.v, Snowcrest, Westfalia Fruit Ltd, Woolworths Group Itd, and Landec Corporation.

The report provides a detailed analysis of these key players of the global guacamole market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

By packaging, the market is divided into glass bottles, plastic containers, and stand-up pouches. The glass bottles segment accounted for a major share of the guacamole market in 2021 and is expected to grow at a significant CAGR during the forecast period. As there is minimal to no risk to the health of the consumer and no chance that toxins may mix with the final product, glass bottle packaging is seen to be substantially safer. In addition, glass bottle packaging preserves the food or beverage.

According to guacamole market trends, by distribution channel, the market is categorized into online and offline. The offline segment accounted for a major share of the market in 2021 and is expected to grow at a significant CAGR during the forecast period. In the offline segment, supermarket & hypermarket dominates the guacamole market share in 2020 owing to the great demand for avocado fruits in retail.

Based on distribution channel, the supermarket and hypermarket segment accounted for the highest share in 2021, holding around one-third of the global guacamole market, and is expected to continue its leadership status during the forecast period. However, the online stores segment is estimated to grow at the highest CAGR of 7.3% during the forecast period.

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Based on region, North America held the largest share in 2021, contributing to nearly half of the global guacamole market share, and is projected to maintain its dominant share in terms of

revenue in 2031. On the other hand, the Asia-Pacific region is expected to manifest the fastest CAGR of 8.1% during the forecast period. The research also analyzes regions including Europe and LAMEA.

This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the guacamole market analysis from 2021 to 2031 to identify the prevailing guacamole market opportunities.

Market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

An in-depth analysis of the guacamole market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

Avocado Puree Market - <u>https://www.globenewswire.com/en/news-</u> release/2022/09/30/2526010/0/en/Global-Avocado-Puree-Market-Is-Expected-to-Generate-726-<u>6-Million-by-2031-Allied-Market-Research.html</u>

Polyphenol Market - <u>https://www.globenewswire.com/en/news-</u> release/2022/02/01/2376824/0/en/Global-Polyphenol-Market-Is-Expected-to-Reach-2-7-Billionby-2030-Allied-Market-Research.html

Soy Protein Isolate Market - <u>https://www.openpr.com/news/2906849/soy-protein-isolate-market-is-expected-to-witness-4-5-billion</u>

Organic Dairy Food and Drinks Market - <u>https://www.prnewswire.com/news-releases/organic-dairy-food-and-drinks-market-to-reach-38-77-bn-globally-by-2026-at-10-2-cagr-says-allied-market-research-300894881.html</u>

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