

Wintershall Dea signs decarbonization agreement with ADNOC

LONDON, UK, October 18, 2023 /EINPresswire.com/ -- An agreement outlining collaboration on global opportunities for decarbonization has been signed between Germany energy operator Wintershall Dea and the Abu Dhabi National Oil Company (ADNOC), with a particular focus on activities within Germany.

Part of the agreement calls for a liquefied natural gas (LNG) supply deal between ADNOC and the German utility provider RWE. Additional cargoes have been reserved for German consumers this year.

A spokesperson from ADNOC commented on the deal: "Our partnership with Wintershall Dea could expand our low-carbon hydrogen production to Europe, where we have already sent demonstration cargoes to our customers. Partnerships such as these are essential for the development of a hydrogen economy and successful energy transition."

German group BASF owns 72.7% of Wintershall Dea with remainder is held by Russian investors Mikhail Fridman, Petr Aven and German Khan.

<https://www.middleeastmonitor.com/20231016-adnoc-and-german-firm-sign-decarbonisation-agreement/>

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