

Cassia Gum Market valued at \$ 6.916 billion in 2021, to witness healthy growth owing to its multi-functional properties

The global cassia gum market was estimated at US\$6.916 billion in 2021.

NOIDA, UTTAR PRADESH, INDIA, October 18, 2023 /EINPresswire.com/ -- According to a new report published by Knowledge Sourcing Intelligence, forecasted between 2021 and 2028, the

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<u>cassia gum market</u> was valued at US\$6.916 billion in 2021 and is anticipated to propel significantly over the coming years.

Cassia gum is a versatile <u>food additive</u> and thickening agent utilized in various food and beverage applications. The market is witnessing substantial growth owing to its multifunctional properties, including thickening, gelling,

and emulsifying capabilities. The global cassia gum market's growth can be attributed to its increasing use as a natural, plant-based alternative to synthetic thickeners and stabilizers, aligning with the rising consumer preference for clean-label and sustainable ingredients in food products. Furthermore, its high applicability as <u>cosmetics ingredients</u> in the personal care sector has also paved the way for future market growth.

The global cassia gum market is witnessing significant developments, for instance, in January 2023, Cult Food Science Corp made significant strides in the global cassia gum market with the launch of Cult Foods, a dedicated division focused on developing and marketing cell-based food and beverage products. Under this initiative, Cult Food Science introduced two innovative products, Zero Coffee and Free Candy. A standout in this development is Zero Coffee, touted as the "world's first effervescent coffee beverage made from cell-based coffee." This canned coffee beverage not only offers a unique consumer experience but also addresses sustainability concerns by eliminating the need for environmentally unsustainable land use practices and deforestation associated with conventional coffee bean production. These advancements reflect a growing trend in the industry toward sustainable and innovative food and beverage solutions.

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The global cassia gum market, based on application, is segmented into four main categories namely food and beverage, pharmaceuticals, animal feed, and personal care.

Asia Pacific is poised to secure a substantial market share in the global cassia gum market, with significant growth expected during the forecasted period of 2023-2028. The region's robust expansion is attributed to the widespread adoption of cassia gum across diverse sectors, including animal feed, food and beverages, pharmaceuticals, and cosmetics. Moreover, the burgeoning population, elevated living standards, and increased disposable income are acting as additional driving factors. Likewise, the rising demand for organic food additives to promote sustainable ingredient adoption in food & beverage is expected to further drive the regional market growth

As part of the competitive intelligence section of the study, several major players operating in the cassia gum market have been covered and analyzed. These include Agro Gums, Amba Gums & Feeds Products, Jinan Farming Star Imp&Exp Co. Ltd, Altrafine Gums, Avlast Hydrocolloids, Premcem Gums Pvt. Ltd., and Dwarkesh Industries among other significant market players.

The market analytics report segments the cassia gum market as follows:

- By Application
- Food & Beverage
- Bakery & Confectionery
- Dairy
- Meat Industry
- Others
- Pharmaceuticals
- Animal Feed
- Personal Care
- Others
- By Geography
- North America
- United States
- Canada
- Mexico
- South America
- Brazil

- Argentina
- Others
- Europe
- United Kingdom
- Germany
- France
- Spain
- Others
- Middle East and Africa
- Saudi Arabia
- UAE
- Israel
- Others
- Asia Pacific
- Japan
- China
- India
- South Korea
- Indonesia
- Thailand
- Others

Companies Profiled:

- Agro Gums
- Amba Gums & Feeds Products
- Jinan Farming Star Imp&Exp Co., Ltd.
- Avlast Hydrocolloids
- Altrafine Gums
- Premcem Gums Pvt., Ltd.
- Dwarkesh Industries
- *List is not exhaustive

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