

“Israeli Children’s Fund” Initiative Launched to Raise \$100 Million for Children Who Lost Parents in October 7th Tragedy

Israeli high-tech entrepreneurs are banding together to raise funds to fill critical gaps in trauma care to the children who lost parents to terrorism.

TEL AVIV, ISRAEL, October 18, 2023 /EINPresswire.com/ -- The [Israeli Children's Fund](#) (ICF) today announced the launch of their fund to provide consistent financial and psychological support to children who lost one or both parents from the October 7th terrorist attack. The fund aims to raise \$100 million. A group of 34 seasoned high-tech entrepreneurs and venture capitalists from Israel are coordinating efforts among the tech ecosystem inside the country and abroad to launch the Israeli Children's Fund to create a support infrastructure in the wake of this mass trauma.

This voluntary initiative is focused on providing immediate and long-term financial assistance to create a comprehensive support system for the children, from infants to young adults, who experienced severe trauma from having lost one or both of their parents. Unprecedented in their scale, the recent attacks have the added risk of overwhelming psychological care networks, in addition to financial resources, as the care infrastructure inside the country is not built to support large quantities of victims.

“The survivors of the attack on October 7th experienced cruel and severe violence inside their homes and were subjected to multifaceted interpersonal trauma,” said Dr. Noga Tsur, senior faculty member at the School of Social Work, Tel Aviv University. “While the malevolent, long-lasting repercussions of trauma are extensively acknowledged in research and practice, these children witnessed their parents being tortured, kidnapped, or killed, the horrors of which created a ‘new’ category of developmental trauma, one which we have neither encountered, nor treated previously.”

As the country attempts to cope with the staggering number of children suffering, both psychologically and financially, the ICF will be working alongside the state and local communities, as well as NGOs, to coordinate efforts and fill in the gaps of essential resources as these children transition to foster care, adoptive homes, legal guardians, or single-parent households. Under typical circumstances, registering individuals into the national social support network can take upwards of one to two years, so assisting state efforts, first by fulfilling the current financial needs of the guardian families, and transitioning to long term support that other organizations

are unable to provide, is critical to ensure that the individuals affected are provided ongoing care and assistance.

"The aftermath of the horrific reality of the attacks has left many people working tirelessly to relocate and provide assistance to those who suffered from the most widespread severely traumatic event in our country's history," said Amit Rosenzweig, CEO of Ottopia and a key figure of the fund. "These children represent our collective future, and we are committed to doing everything in our power, not just today, but throughout their lives to help them overcome this loss and thrive."

To donate to the ongoing care of the children affected by the tragic loss of a parent to terror, or for more information, please visit www.israelichildrensfund.org

About ICF

The Israeli Children's Fund was launched in the wake of the October 7th, 2023 terrorist attack to provide continued support to children who lost one or both parents. Led by a group of 34 founders and leaders within the Israeli tech and VC ecosystem from Wiz, Revolut, Verbit, Logz.io, Ottopia, with past experience in Google, BCG, and Microsoft, and VC firms such as Greylock and Pitango, they have collectively raised and managed over \$1.5B in commercial and non-profit capacities. With a commitment of \$100K for each child, coupled with mentorship and a support network, the ICF aims to rehabilitate these children and provide continued financial security. Led by experienced executives and professionals within Israel's tech scene with extensive fundraising expertise, the ICF ensures the efficient and impactful allocation of resources.

To learn more about the fund, visit www.israelichildrensfund.org, or find them on [LinkedIn](#).

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