

# Advancements in Neuromodulation: A Game Changer for Healthcare | Projected to Reach \$4,342.50 Million

The global neuromodulation market is projected to reach \$4,342.50 million by 2030, growing at a CAGR of 6.2% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, October 19, 2023 /EINPresswire.com/ -- The Neuromodulation Market stands at the forefront of healthcare innovation, revolutionizing the management of chronic pain and neurological disorders. With a surge in



demand for non-pharmacological alternatives, neuromodulation techniques, such as spinal cord and deep brain stimulation, are offering renewed hope to patients seeking relief from debilitating conditions. This market's remarkable growth is driven by the pursuit of enhanced quality of life, personalized treatments, and the advancement of implantable devices. According to the report published by Allied Market Research, the global Neuromodulation Market was estimated at \$2.48 billion in 2020, and is anticipated to hit \$4.34 billion by 2030, registering a CAGR of 6.2% from 2020 to 2030.

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Neuromodulation devices stimulate nerves with pharmaceutical agents, electrical signals, or other forms of energy by modulating abnormal neural pathway behavior caused by the disease process. Neuromodulation devices include, deep brain stimulation (DBS), sacral nerve stimulation (SNS), vagus nerve stimulation (VNS), and spinal cord stimulation (SCS). These neuromodulation devices are used in treatment of neurological disorders, such as epilepsy, tremor, urinary and fecal incontinence, depression, and dystonia.

Major market players covered in the report, such as -

LivaNova PLC.

Nevro Corporation,
Medtronic,
NeuroSigma,
Neuronetics,
Bioventus Inc.,
NeuroPace Inc,
MicroTransponder,
Boston Scientific Corporation,
Abbott

Key Benefits for Stakeholders -

- The report provides quantitative analysis of market segments, current trends, strategies and potential of neuromodulation market research to identify potential neuromodulation market opportunities in genetics.
- In-depth analysis of this sector helps identify current market opportunities.
- Market analysis and information related to key drivers, restraints and opportunities are provided. Porter's Five Forces Analysis identifies the capabilities of buyers and suppliers to enable stakeholders to make profitable business decisions and strengthen the network of buyers.
- The largest countries in each region are listed according to their contribution to the global market.
- Focusing on market players makes benchmarking easier and provides a clear understanding of the current market situation.
- The report includes regional and global neuromodulation market analysis, key players, market segments, application areas and Market growth strategies.

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North America is expected to witness the highest growth, in terms of revenue, owing to the rise in prevalence of epilepsy, the presence of key players, increase in R&D activities in neuromodulation devices, and increase in number of hospitals and diagnostic centers, in the region.

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Based on technology, the internal neuromodulation segment accounted for over four-fifths of the global market share in 2020 and is anticipated to rule the roost by 2030. However, the external neuromodulation segment would cite the fastest CAGR of 6.9% throughout the forecast period.

Based on biomaterial, the metallic biomaterials segment captured over four-fifths of the overall market share in 2020 and is likely to maintain its lead status through 2030. However, the ceramic biomaterials segment would grow at the highest CAGR of 6.9% during the forecast period.

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The neuromodulation market is expected to witness a significant growth in the coming years. This market has gained interest of the healthcare and medical sectors owing to increased prevalence of hypertension throughout the globe. Furthermore, the global neuromodulation market is segmented on the basis of product type, end user, and region. leading market players have been introducing various strategies to help enterprises move their on-premise models to on-demand models.

# Frequently Asked Questions?

- Q1. What is the total market value of neuromodulation market report?
- Q2. What is the market value of neuromodulation Market in 2021?

- Q3. Which is base year calculated in the neuromodulation market report?
- Q4. Does the neuromodulation company is profiled in the report?
- Q5. Which are the top companies hold the market share in neuromodulation Market?
- Q6. What are the market values / growth % of emerging countries?

About Us -

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various research data tables and confirms utmost accuracy in our market forecasting. Each and every us companies and this helps us in digging out market data that helps us generate accurate y data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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