

Indian Sports and Fitness Goods Market Growth, Size, Share, Analysis, Key Players, Outlook, Report, Forecast 2024-2032

Indian Sports and Fitness Goods Market Size To Grow At A CAGR Of 8.9% In The Forecast Period Of 2024-2032.

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, October 19, 2023 /EINPresswire.com/ -- Indian Sports and Fitness Goods Market Outlook

According to a new report by Expert Market Research titled, "<u>Indian Sports</u> and Fitness Goods Market Size, Share,



Analysis, Report and Forecast 2024-2032", the Indian sports and fitness goods market reached a value of USD 4,678.22 million in 2023. Aided by the growing popularity of sports and rising incidences of lifestyle diseases, the market is projected to further grow at a CAGR of 8.9% between 2024 and 2032 to reach a value of USD 7,802.77 million by 2032.

Sports and fitness goods encompass a broad spectrum of products ranging from gym equipment, sportswear, and footwear to accessories used in various sports disciplines. With health and wellness becoming focal points in the lifestyles of the burgeoning Indian middle class, there has been a marked increase in the adoption of fitness regimes and sports activities. This shift is not only attributed to health benefits but also to the rising emphasis on aesthetics and physical appearance.

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Driving the Indian sports and fitness goods market growth is the mounting awareness of the multifaceted advantages of engaging in physical activities. With the rapid urbanisation of India, lifestyle diseases have surged, inducing a significant shift towards health-conscious decisions. Moreover, the increasing disposable income has made quality sports and fitness goods more accessible to a larger segment of the population.

According to the Indian sports and fitness goods market analysis, the country, in recent years, has witnessed a significant rise in its international sporting achievements. This success, combined with aggressive marketing campaigns by sports and fitness brands, has injected a renewed enthusiasm for sports among the youth. The proliferating number of sports leagues, marathons, and fitness challenges further underscore the market expansion in India.

Furthermore, technological integration in fitness goods, such as wearable fitness tech and smart gym equipment, has sparked interest and added a novel dimension to traditional fitness regimes, bolstering the Indian sports and fitness goods market demand.

The market is on an upward trajectory, buoyed by the nation's heightened awareness of health and fitness, coupled with increased accessibility to quality products. As India continues its march towards becoming a fitter nation and as the synergy between technology and fitness deepens, the Indian sports and fitness goods market size is poised to grow, mirroring India's zest for health, wellness, and sporting excellence.

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Indian Sports and Fitness Goods Market Segmentation

The market can be divided based on product type, fitness goods, cardiovascular training goods, end use, and region.

Market Breakup by Product Type

Balls Fitness Goods Adventure Sports Golf Goods Others

Market Breakup by Fitness Goods

Cardiovascular Training Goods Strength Training Goods

Market Breakup by Cardiovascular Training Goods

Treadmills Stationary Bikes Rowing Machines Ellipticals Others

Market Breakup by End Use

Health Clubs/Gyms Home Consumers Hotels and Corporate Offices Hospitals, Medical Centres, and Public Institutions Others

Market Breakup by Region

West and Central India North India South India East India

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the Indian sports and fitness goods market. Some of the major players explored in the report by Expert Market Research are as follows:

Cosco (India) Limited Bhalla International – Vinex Nivia Sports Private Limited Sanspareils Greenlands Private Limited Others

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