

Australia Ventilation Products Market Size, Analysis, and Trends | Report by RationalStat for 2023-2030

The demand for the Australia ventilation products market is expected to reach US\$ 5.4 billion by 2030, with an annual growth rate of 5.2% report by RationalStat

WILMINGTON, DELAWARE, UNITED STATES, October 19, 2023 /EINPresswire.com/ -- Australia Ventilation Products Market is valued at US\$ 3.8 billion in 2023 and is expected to grow at a significant CAGR of over 5.2% over the forecast period of 2023-2030, according to the latest market report by RationalStat



Market Definition, Market Scope, and Report Overview

The Australian ventilation products market is expected to grow significantly in the coming years, driven by the country's rapidly growing construction industry and the increasing awareness of indoor air quality. The market players are focusing on expanding their product portfolio and improving their distribution network to increase their market share. The increasing demand for energy-efficient ventilation products and the growing demand for green buildings is expected to provide significant growth opportunities for the market players in the coming years.

Businesses and homeowners are increasingly looking for energy-efficient ventilation systems to reduce their environmental impact and save money on energy costs. People are becoming increasingly aware of the health benefits of good indoor air quality. This is driving the demand for ventilation products that can help to remove pollutants from the air and improve air quality. Moreover, The Australian government is committed to improving energy efficiency and sustainability. This is leading to the development of new regulations and incentives that promote the use of energy-efficient ventilation systems.

- According to a deep-dive market assessment by RationalStat, the Australia ventilation products market has been analyzed on the basis of market segments, including mineral type, minerals/ore, imported minerals, mining type, support services and geography/regions (including Western Australia, Southern Australia, Eastern Australia, Northern and Central Australia). The report also offers Australia and regional market sizing for the historical period of 2019-2022 and the forecast period of 2023-2030.
- Market intelligence for the Australia ventilation products market covers market sizes on the basis of market value (US\$/EUR Million) and volume (Units) by various products/services/equipment, demand assessment across the key regions, customer sentiments, price points, cost structures, margin analysis across the value chain, financial assessments, historical and forecast data, key developments across the industry, import-export data, trade overview, components market by leading companies, etc.
- In addition, the long-term sector and products/services 10-year outlook and its implications on the Australia ventilation products market. It also includes the industry's current state Production Levels, Capacity Utilization, Tech quotient, etc. Key information will be manufacturing capacity by country, installed base, import volumes, market size, key players, market size, dynamics, market data, insights, etc.

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Australia Ventilation Products Market: Segmental and Market Share Analysis

- On the basis of type, axial fans segment accounted for over 40% of the total market share. However, the centrifugal fans segment is the second-largest segment in the Australia ventilation products market. Centrifugal fans are more expensive than axial fans, but they offer a number of advantages, such as higher pressure and airflow, and greater efficiency. Centrifugal fans are typically used in commercial and industrial applications where higher performance is required.
- Based on application, The non-residential segment is dominating the Australia ventilation products market. Businesses and organizations are increasingly looking for energy-efficient ventilation systems to reduce their environmental impact and save money on energy costs.

Report Synopsis

Report Metrics Details Base Year 2023

Forecast Period 2023-2030
Base Year Market Size US\$ 3.8 billion
Market Size Forecast US\$ 5.4 billion

Growth Rate 5.2%

Key Market Drivers

- Growing population and urbanization
- · Increasing demand for energy-efficient ventilation systems
- · Growing awareness of the health benefits of good indoor air quality
- Government's focus on energy and sustainability

Companies Profiled

- Systemair Australia
- · Greenheck Australia
- Airmaster
- · Mitsubishi Electric Australia
- Daikin Australia
- Fujitsu Australia
- Carrier Australia
- Toshiba Australia
- Samsung Australia
- LG Australia
- · Panasonic Australia
- Aerofab
- · Vent-Axia
- Ebmpapst Australia
- Trox Australia

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Competition Analysis and Market Structure

Prominent companies and leading players adopt various strategies in order to reinforce their market share and gain a competitive edge over other competitors in the market. Mergers & acquisitions, partnerships and collaborations, and product launches are some of the strategies followed by industry players. Some of the key developments in the Australia ventilation products market include,

• In May 2021, Panasonic Australia and Pacific Ventilation, a wholly-owned subsidiary of the Systemair Group, announced they would work together to market a large-scale commercial air conditioning and ventilation solution.

Some of the prominent players and suppliers operating and contributing significantly to the Australia ventilation products market growth include Systemair Australia, Greenheck Australia, Airmaster, Mitsubishi Electric Australia, Daikin Australia, Fujitsu Australia, Carrier Australia,

Toshiba Australia, Samsung Australia, LG Australia, Panasonic Australia, Aerofab, Vent-Axia, Ebmpapst Australia, and Trox Australia, among others.

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RationalStat has segmented the Australia ventilation products market based on product type, distribution channel, and region.

- Australia Ventilation Products Market Value (US\$ Million), Volume (Units) and Market Share (2019-2030) Analysis by Product Type
- o Axial Fans
- o Centrifugal Fans
- o Cross Flow Fans
- o Domestic Exhaust Fans
- o Power Roof Fans
- o Range Hoods
- o Others
- Australia Ventilation Products Market Value (US\$ Million), Volume (Units) and Market Share (2019-2030) Analysis by Application
- o Residential
- o Non-Residential
- Australia Ventilation Products Market Value (US\$ Million), Volume (Units) and Market Share (2019-2030) Analysis by Region
- o Australia Ventilation Products Market
- ☐ Western Australia
- Southern Australia
- □ Eastern Australia
- ☐ Northern and Central Australia

For more information about this report- https://store.rationalstat.com/store/australia-ventilation-products-market/#tab-ux_global_tab

Key Questions Answered in the Ventilation Products Report:

- What will be the market value of the Australia ventilation products market by 2030?
- What is the market size of the Australia ventilation products market?
- What are the market drivers of the Australia ventilation products market?
- What are the key trends in the Australia ventilation products market?
- Which is the leading region in the Australia ventilation products market?
- What are the major companies operating in the Australia ventilation products market?
- · What are the market shares by key segments in the Australia ventilation products market?

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<u>Australia Head Wear Market</u>- Australia Head Wear market is anticipated to attain a value of US\$ 1,322 million by 2030, growing at a compound annual growth rate (CAGR) of 6.7% during the forecast period.

<u>Global Walkman Market</u>- Global Walkman Market is expected to grow at a significant CAGR over the forecast period of 2022-2028

<u>Australia Digital Camcorders Market</u>- Australia digital camcorders market is anticipated to attain a value of US\$ 588 million by 2030, growing at a compound annual growth rate (CAGR) of 3.7% during the forecast period.

Research Methodology

RationalStat has developed a state-of-the-art research methodology to crunch numbers and provide the best possible real-time insights to clients. We combine a varied range of industry experience, data analytics, and experts' viewpoint to create a research methodology for market sizing and forecasting.

RationalStat combines a mix of secondary sources as well as primary research to assess the market size and develop a forecast. Key steps involved in accurately deriving the market numbers are:

- Defining the problem by understanding the type of market and data required by the client.
- Data gathering and collection through relevant paid databases, publicly available sources, company reports, annual reports, surveys, and interviews.
- Formulating a hypothesis to create market numbers, forecasts, influencing factors, and their relevance.
- Evaluating and analyzing the data by referring to data sources utilized and leveraged.
- Validating, interpreting, and finalizing the data by combining the details gathered from primary and secondary sources with the help of experienced analysts.

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About RationalStat LLC

RationalStat is an end-to-end Australia market intelligence and consulting company that provides comprehensive market research reports, customized strategy, and consulting studies. The company has sales offices in India, Mexico, and the US to support Australia and diversified businesses. The company has over 80 consultants and industry experts, developing more than 850 market research and industry reports for its report store annually.

RationalStat has strategic partnerships with leading data analytics and consumer research companies to cater to the client's needs. Additional services offered by the company include consumer research, country reports, risk reports, valuations and advisory, financial research, due diligence, procurement and supply chain research, data analytics, and analytical dashboards.

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