

# [Latest] Orthopedic Navigation Systems Market Size Worth USD 472.5 Million by 2031 at a 4.3% CAGR: TMR Report

Orthopedic navigation systems market is driven by increasing adoption of minimally invasive surgical procedures

WILMINGTON, DELAWARE, UNITED STATES, October 20, 2023 /EINPresswire.com/ -- The global market overview of orthopedic navigation systems market offers a unique insight into key trends shaping the industry world-wide and in the largest markets. The orthopedic navigation systems market is anticipated to achieve a 4.3% Compound Annual Growth Rate (CAGR) between 2021 and 2031, with the market's valuation expected to reach US\$ 472.5 million by 2031.

Orthopedic navigation systems are advancing rapidly, aiming to analyze



preoperative, intraoperative, and postoperative data using various modalities. The primary objective is to enhance clinical outcomes in orthopedic surgical operations through augmented reality 3-D visualization environments. These systems amalgamate surgical planning, tool tracking, and real-time intraoperative imaging, empowering surgeons to make precise judgments during procedures.

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The modern orthopedic navigation systems leverage a synergy of surgical planning, tool tracking, and intraoperative imaging, enabling surgeons to enhance their decision-making in the operating room. Despite significant progress, the field remains highly active and continues to

witness ongoing research and development, encompassing diverse technological disciplines. Researchers are at the forefront of integrating medical imaging, computer science, sensor technologies, and robotics to refine and optimize existing orthopedic navigation techniques and systems.

Current trends in the global Orthopedic Navigation Systems market:

predominantly revolve around advancements in technology and a heightened demand for minimally invasive surgical interventions. Notably, cutting-edge improvements in navigation systems, including augmented reality and artificial intelligence integration, are significantly enhancing surgical precision and positively impacting patient outcomes. Additionally, there is an increasing market demand for personalized treatment approaches, driving the adoption of patient-specific navigation solutions.

Furthermore, a notable trend is the shift towards ambulatory surgical facilities and the escalating prevalence of orthopedic issues within the aging population, contributing to the consistent expansion of the market. The market trajectory is further shaped by a focus on cost-effective solutions and the emergence of remote surgical support.

#### Market Drivers:

The Orthopedic Navigation Systems market is propelled by several key drivers. Firstly, the rising incidence of orthopedic disorders, such as osteoarthritis and fractures, primarily due to aging populations and sedentary lifestyles, is fueling the need for precise and accurate surgical procedures. Technological breakthroughs, such as augmented reality, artificial intelligence, and advanced 3D imaging, have significantly enhanced the capabilities of navigation systems, resulting in improved surgical outcomes and reduced complications.

Moreover, the growing preference among both patients and healthcare professionals for minimally invasive procedures, offering faster recovery times and reduced postoperative pain, is encouraging the widespread adoption of navigation systems. The increasing trend towards personalized medicine and the demand for patient-specific treatment plans are driving the need for navigation technologies to aid in tailored surgical approaches.

Prominent Market Players of Orthopedic Navigation Systems Market:

• The report concludes with the company profiles section that includes key information about the major players in the global orthopedic navigation systems market

Leading players analyzed in the report are

- o B. Braun Melsungen AG.
- o Amplitude SAS
- o Brainlab
- o DePuy Synthes (Johnson & Johnson)
- o Fiagon (Intersect ENT, INC.)
- o GE Healthcare
- o Intellijoint Surgical
- o Karl Storz GmbH & Co. KG
- o MicroPort Scientific Corporation
- o Orthokey Italia SRL
- o Stryker Corporation
- o Siemens Healthineers
- o Zimmer Biomet

Each of these players has been profiled in the report based on parameters such as company overview, financial overview, business strategies, product portfolio, business segments, and recent developments

Orthopedic Navigation Systems Market Research Methodologies and Approaches

The report on the Orthopedic Navigation Systems Market is prepared by employing well-validated research methodologies and approaches. The study authors have applied industry-validated tools for collection of data, including interviews, observations, surveys, questionnaire, and secondary research. The adoption of robust approaches for quantitative research measures makes the study offer holistic perspectives and unique.

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Orthopedic Navigation Systems Market - Segmentation

TMR's study on the global orthopedic navigation systems market includes information divided into four segments: navigation technology, application, end user, and region. Changing industry trends and other crucial market dynamics associated with these segments of the global orthopedic navigation systems market have been discussed in detail.

## **Navigation Technology**

- Electromagnetic
- Optical
- Fluoroscopy
- MRI

Others

## Application

- Knee Surgery
- Spine Surgery
- Hip Surgery
- · Replacement Surgeries
- Others

#### **End User**

- Hospitals
- Ambulatory Surgical Centers
- Others

## Region

- North America
- Europe
- Asia Pacific
- Latin America
- Middle East & Africa

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