

# Pioneering Multi-Gigabit Connectivity: Unveiling the Realm of WiGig Technology

*The Business Research Company's WiGig Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027*

LONDON, GREATER LONDON, UK,  
October 23, 2023 /EINPresswire.com/ --  
The Business Research Company's  
global market reports are now updated  
with the latest market sizing  
information for the year 2023 and  
forecasted to 2032.

The Business  
Research Company

WiGig Global Market Report 2023 – Market Size,  
Trends, And Forecast 2023-2027



## Unlocking High-Speed Connectivity with WiGig Technology

WiGig, an innovative wireless technology harnessing the untapped potential of the 60 GHz frequency range, facilitates multi-gigabit-per-second rates from Wi-Fi devices. Tailored for data-intensive activities such as streaming high-definition video, virtual reality experiences, and seamless wireless device docking, WiGig emerges as the go-to solution for bandwidth-demanding applications, offering unparalleled speed and low latency.

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*The Business research  
company*

Current Landscape and Projected Growth  
From \$3.17 billion in 2022 to \$4.04 billion in 2023, the

WiGig market exhibits a robust growth rate of 27.4%. Despite global economic challenges stemming from the Russia-Ukraine conflict, the market is expected to reach \$10.57 billion by 2027, indicating a compound annual growth rate (CAGR) of 27.2%.

To gain valuable insights into the evolving [WiGig market landscape](#), explore our sample report here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=12564&type=smp>

## Surging Demand for High-Speed Internet Propelling Market Expansion

The escalating demand for high-speed internet is a primary driver fostering the growth of the WiGig market. 5G technology, characterized by its exceptional speed and data transmission

capabilities, has triggered a surge in high-speed internet adoption. WiGig, designed to deliver speeds of up to 8 Gbps, emerges as a powerful enabler of high-performance wireless data, display, and audio applications, meeting the evolving needs of a digitally driven world.

### Innovation and Strategic Acquisitions Shaping the Market

Market leaders are actively engaged in technological advancements and strategic acquisitions to reinforce their foothold in the competitive landscape. Movandi Corporation's launch of the next-generation 60 GHz mmWave Chipset amplifies the potential of the unlicensed 60 GHz band, catering to diverse applications such as wireless backhaul, 5G NR-U, Fixed Wireless Access (FWA), and Wi-Fi at 60 GHz (WiGig). The acquisition of Keyssa Inc. by Molex LLC signifies a strategic move to augment Molex's micro connection portfolio with innovative, cable-free connectors for near-field, device-to-device applications, solidifying its position in the WiGig technology domain.

### Regional Dynamics

While North America dominated the WiGig market in 2022, Asia-Pacific is poised to emerge as the fastest-growing region in the forecast period, reflecting the region's rapid technological advancements and increasing demand for cutting-edge connectivity solutions.

### Market Segments:

- Product Types: Display Devices, Network Infrastructure Devices
- Technology Categories: System-on-Chip (SoC), Integrated Circuit Chip (IC)
- Enterprise Scope: Large Enterprises, Small And Medium-sized Enterprises
- Diverse End-Use Industries: BFSI, Healthcare, IT And Telecom, Retail, Media and Entertainment, Other Industries

For comprehensive analysis and strategic insights into the WiGig market, access the full report here:

<https://www.thebusinessresearchcompany.com/report/wigig-global-market-report>

WiGig Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The WiGig Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on WiGig market size, WiGig market drivers and trends, WiGig market major players, WiGig market competitors' revenues, WiGig market positioning, and WiGig market growth across geographies. The WiGig market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the

report and tap into segments with the highest growth potential.

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About [The Business Research Company?](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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