

Leveraging IoT for Effective Asset Management Spurs Wireless Asset Management Market Growth

*The Business Research Company's
Wireless Asset Management Global
Market Report 2023 – Market Size,
Trends, And Global Forecast 2023-2032*

LANDON, GREATER LONDON, UK,
October 23, 2023 /EINPresswire.com/ --
The Business Research Company's
global market reports are now updated
with the latest market sizing
information for the year 2023 and
forecasted to 2032.

The Business
Research Company

Wireless Asset Management Global Market Report
2023 – Market Size, Trends, And Global Forecast
2023-2032

Streamlining Operations Through Wireless Asset Management Solutions

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*The Business Research
Company*

The [wireless asset management market](#), crucial for efficient business operations, involves managing and monitoring assets using advanced hardware and software solutions. This technology-driven approach facilitates streamlined asset monitoring, loss prevention, automated inventory control, and other critical applications across diverse sectors like healthcare, retail, oil and gas, transportation and logistics, manufacturing, energy, and utilities.

[Wireless Asset Management Market Segments:](#)

1. Components: Hardware, Software
2. Applications: Asset Monitoring, Loss Prevention, Automate Inventory Control, Other Applications
3. End-Users: Healthcare, Retail, Oil And Gas, Transportation And Logistics, Manufacturing, Energy And Utilities, Other End-Users

For a comprehensive analysis, view a sample report here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=12565&type=smp>

Current Landscape and Projected Growth

From \$19.26 billion in 2022 to \$22.12 billion in 2023, the market is exhibiting robust growth at a CAGR of 14.8%. Despite global economic challenges resulting from the Russia-Ukraine conflict, the market is expected to reach \$38 billion by 2027, with a CAGR of 14.5%.

Expanding IoT Adoption Drives The Wireless Asset Management Market Expansion

The increasing adoption of the Internet of Things (IoT) is playing a crucial role in propelling the wireless asset management market. IoT's interconnected network of computing devices and machinery facilitates seamless data transfer and real-time asset tracking without extensive human intervention, enhancing asset management efficiency and control.

Innovation and Strategic Collaborations at the Forefront

Market leaders are actively embracing technological advancements to solidify their market position. For instance, Sierra Wireless introduced Acculink Cargo, a cutting-edge managed IoT solution designed for efficient asset management, offering comprehensive real-time visibility and global tracking. The strategic acquisition of Sierra Wireless Inc. by Semtech Corporation aims to deliver a comprehensive product portfolio and service model to cater to the evolving needs of high-growth IoT segments.

Regional Insights

While Asia-Pacific led the market in 2022, it is projected to witness the fastest growth, highlighting the region's dynamic technological landscape and increasing demand for advanced asset management solutions.

To access the full report, click here:

<https://www.thebusinessresearchcompany.com/report/wireless-asset-management-global-market-report>

Wireless Asset Management Global Market Report 2023 from TBRC covers the following information:

1. Market size data for the forecast period: Historical and Future
2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan,

Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Wireless Asset Management Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on wireless asset management market size, wireless asset management market drivers and trends, wireless asset management market major players, wireless asset management market competitors' revenues, market positioning, and wireless asset management market growth across geographies. The wireless asset management market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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