

Green Tea Market: Booming with an Impressive CAGR of 8.04% | Allied Market Research

By type, the flavored green tea sub-segment is predicted to have a dominating market share in the global market during the forecast period.

PORTLAND, OR, US, October 23, 2023

/EINPresswire.com/ -- [Green Tea](#)

[Market](#) by Type (Flavoured,

Unflavoured), by Form (Green Tea Bags, Instant Green Tea Mixes, Loose

Green Tea Leaves), by Distribution Channel (Supermarket/Hypermarket, Convenience Stores/Specialty Stores,

Online): Global Opportunity Analysis and Industry Forecast, 2021-2030." According to the report, the global green tea industry generated \$14.8 billion in 2021, and is estimated to reach \$29.3 billion by 2030, witnessing a CAGR of 8.04% from 2022 to 2030.



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Growing demand for healthy and plant-based drinks among young population to maintain their health is expected to contribute to the green tea market growth in the upcoming years

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Millennials are increasingly turning to green tea as a healthy, organic, and plant-based beverage. Green tea is made from the dried leaves of the Camellia Sanenness plant. Green tea is a famous beverage that originated in China and is now enjoyed worldwide. Green tea provides numerous health benefits, including weight loss & maintenance, detoxification, and many others. Matcha green tea is a popular green tea that is crushed instead of steeped like conventional green tea. Two of the most

popular green tea brands in the market right now are Lipton green tea and Tetley green tea.

Key players in the market:

Unilever Plc.
Tata Consumer Products Ltd.
Typhoo Tea
Associated British Foods Plc.
The Begilow Tea Company
Tazo Tea Company
Numi Organic Tea
The Republic of Tea, Inc.
East West Tea Company LLC.
Northern tea Merchants Ltd.

Major green tea market participants have started focusing on new product development to meet the rising demand for high-nutrition beverages such as matcha green tea and green tea. In the future, such items are expected to be beneficial to the sector. These factors are anticipated to boost the green tea market growth in the upcoming years.

For more information, visit: <https://www.alliedmarketresearch.com/checkout-final/825c9e36b8cd0ab0925adb8d63867b80>

Based on type, the flavored segment held the largest market share in 2021, contributing to nearly three-fourths of the global green tea market, and is expected to continue its lead position throughout the forecast period. Moreover, this segment is estimated to witness the largest CAGR of 8.3% from 2022 to 2030. This is due to rise in popularity of green tea flavors such as mint green tea, jasmine green tea, tulsi green tea, Himalayan green tea, and others. The report also analyzes the unflavored segment.

Regional market analysis:

Based on region, Asia-Pacific contributed to the highest market share in terms of revenue in 2021, accounting for nearly two-fifths of the global green tea market, and is expected to maintain its dominance in terms of revenue by 2030. Moreover, this region is estimated to manifest the largest CAGR of 8.7% during the forecast period. This is attributed to increase in prevalence of health issues such as obesity and health benefits offered by regular consumption of green tea. The research also analyzes regions including North America, Europe, and LAMEA.

The report offers a comprehensive analysis of the global green tea market trends by thoroughly studying different aspects of the market including major segments, market statistics, green tea market size, market dynamics, regional market outlook, investment opportunities, and top players working towards the growth of the market. The report also sheds light on the present scenario and upcoming trends & developments that are contributing to the growth of the market. Moreover, restraints and challenges that hold power to obstruct the market growth are

also profiled in the report along with the Porter's five forces analysis of the market to elucidate factors such as competitive landscape, bargaining power of buyers & suppliers, threats of new players, and the emergence of substitutes in the market.

For more information, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/5317>

The rising demand for good health boosting beverages is the major factor estimated to propel the green tea market demand in the upcoming years. Green tea's health advantages are becoming more well-known as consumers become more interested on living a healthy lifestyle. Green tea provides a number of health benefits, including the reduction of the risk of cardiovascular disease. Over the forecast period, growing consumer demand for healthy beverages, such as green tea, is predicted to drive the market. This is due to the high incidence of lifestyle-related health conditions such as obesity and high blood pressure.

By type, the flavored green tea sub-segment is predicted to have a dominating market share in the global market during the forecast period.

By form, the green tea bags sub-segment is predicted to have the highest market share in the global market during the forecast period.

By distribution channel, the supermarket/hypermarket sub-segment is predicted to have a dominating market share in the global market.

By region, Asia-Pacific dominated the global market in 2021 and is projected to remain the fastest-growing sub-segment during the forecast period.

Organic Tea Market - <https://www.globenewswire.com/en/news-release/2023/01/10/2586269/0/en/Global-Organic-Tea-Market-Is-Expected-to-Reach-2-4-Billion-by-2031-Says-AMR.html>

Hemp Tea Market - <https://www.prnewswire.com/news-releases/hemp-tea-market-to-reach-392-8-million-globally-by-2031-at-22-1-cagr-allied-market-research-301659986.html>

Kombucha Market- <https://www.alliedmarketresearch.com/kombucha-market-A10962>

Catechin Market - <https://www.globenewswire.com/en/news-release/2022/02/15/2385382/0/en/Global-catechin-market-to-reach-21-09-million-by-2030-Allied-Market-Research.html>

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