

## Global Financial Wellness Program Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Financial Wellness Program Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, October 23, 2023 /EINPresswire.com/ --As per The Business Research Company's "Financial Wellness Program Global Market Report 2023", the global financial wellness program



market is poised for substantial growth, with estimations indicating a rise from \$1.78 billion in 2022 to \$2.04 billion in 2023, driven by an impressive Compound Annual Growth Rate (CAGR) of 14.6%. Looking ahead, the market is anticipated to reach a valuation of \$3.39 billion by 2027, sustained by a CAGR of 13.5%.



Global Market Report 2023
for Financial Wellness
Programs by The Business
Research Company: Market
Size, Trends, and Global
Forecast for 2023-2032"
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A noteworthy trend gaining prominence in this market is the increasing awareness of financial stress, a condition stemming from economic events that induce anxiety, fear, or a sense of scarcity. In response to this, financial wellness programs have gained momentum as a means to alleviate financial stress and enhance overall financial well-being. These programs offer a range of services and resources to address various aspects of sound financial management, including budgeting, savings, debt management, and financial education.

Prominent players <u>shaping the financial wellness program market</u> include Bank of America, Empower Retirement, Prudential Financial Inc., Nationwide Mutual Insurance Company, Morgan Stanley, TIAA, and The Massachusetts Mutual Life Insurance Company.

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In 2022, North America emerged as the largest region in the financial wellness program market, with substantial market presence.

The global financial wellness program market features several key segmentation criteria:

- 1. By Type: For Employers, For Employees
- 2. By Program: Financial Planning, Financial Education And Counseling, Retirement Planning, Debt Management, and Other Programs
- 3. By Application: Large Enterprises, Small And Medium Enterprises

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