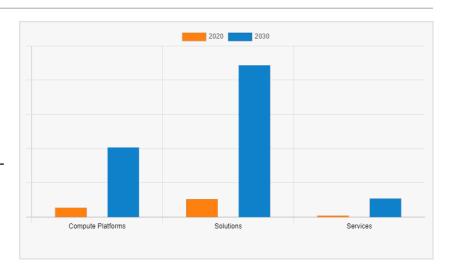


Insights into the Growing Call Center Al Market in Korea - Industry Analysis by 2030

South Korea launched a massive, technology-reliant testing & tracing campaign to combat the spread of COVID-19.

WILMINGTON, DE, UNITED STATES,
October 22, 2023 /EINPresswire.com/ -According to a recent report published
by Allied Market Research, titled,
"Korea Call center Al Market by
Component, deployment and industry
vertical: Opportunity Analysis and
Industry Forecast, 2020-2030,"



The Korea call center AI market size was valued at \$42.14 million in 2020, and is projected to reach \$350.08 million by 2030, registering a CAGR of 23.7% from 2020 to 2030.



South Korea is developing its AI capabilities & has expressed its ambition to position itself as global contender in AI technologies. Government of South Korea officials perceive AI as crucial element"

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Major growth drivers of the Korea call center AI market include growing customer engagement through social media platforms and increasing data generation through the Internet of Things (IoT), social media, and advancements in imaging technologies. The growth of the cloud segment can be attributed to the cost-effectiveness and flexibility provided by cloud-based deployment.

Majority of the call center AI solutions are getting deployed

on the cloud as they offer advantages, such as lower cost of installation and maintenance, higher scalability, accessibility to real-time information, and enhanced business efficiency, as compared to on-premises solutions.

In addition, increase in integration of new systems with existing ones at workplace and rapid

surge in demand for implementation of new contact center software are expected to fuel the growth of this <u>Korea call center Al industry</u>.

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Competitive Analysis:

The competitive environment of Korea Call Center Al Industry is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, Korea Call Center Al Market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Key Players:

Cognex

Basler

Omron

Keyence

National Instruments

Sony

Teledyne Technologies

Texas Instruments

Intel

Baumer Optronic and Many More

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In accordance with several interviews conducted of top level CXOs in the industry, the presence of major players such as OMRON Corporation and Sony Semiconductor Solutions Corporation is expected to boost the market growth in the Asia-Pacific region. Further, the high share is attributable to the significantly increasing investments in Chinese companies for call center Al technology. For instance, the PRC (People's Republic of China) owned approximately 66% of the total capital invested by companies in 2018, which was nearly three times the capital invested in U.S. companies.

Also, the capital investment by China in call center AI was pumped 20 times more than the venture capital in 2016. Also, the government's strategic initiatives are boosting the growth of call center AI technology in the region. For instance, China has deployed nearly 176 million cameras domestically to fulfill the demand for upgraded surveillance. Furthermore, governments are providing tech companies access to large datasets to build training models for call center AI applications.

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