

# Cloud Microservices Platform Market Size Thrives Amidst Agile Development Practices and Rapid Digital Transformation

*Cloud Microservices Platform Market is driven by demands for agile & efficient application development & deployment solutions in era of digital transformation.*

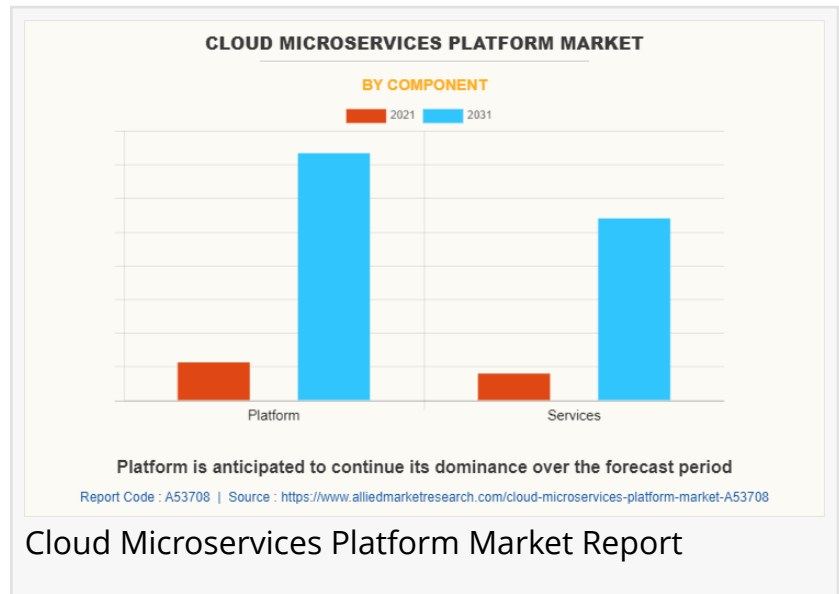
PORTLAND, OREGON, UNITED STATES, October 20, 2023 /EINPresswire.com/ -- The [cloud microservices platform market](#) size was valued at \$952.60 million in 2021, and is estimated to reach \$6.4 billion by 2031, growing at a CAGR of 21.2% from 2022 to 2031.

Cloud microservices platform provides a cloud-based infrastructure that supports the development, deployment, and management of microservices. It typically includes components such as container orchestration, service discovery, load balancing, and monitoring tools. By using a cloud microservices platform, developers can easily scale their applications, reduce deployment time, and improve fault tolerance. It also enables developers to focus on building smaller, specialized services that are easier to maintain and update.

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The increase in use of containerization is a major driver of the cloud microservices platform market growth. Containerization offers several benefits, including improved application portability, faster deployment times, and increased scalability. These benefits are particularly important for businesses that are looking to develop and deploy applications quickly and efficiently. Cloud microservices platforms are designed to support the development and deployment of microservices-based applications, which are typically built using containers. These platforms provide a range of tools and services that help developers build, test, and deploy applications more quickly and easily.

In addition to containerization, other factors driving the growth of the cloud microservices



platform market include the increase in popularity of DevOps practices, the need for more agile and flexible application development processes, and the rise of cloud-native applications.

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However, lack of standardization is a significant factor expected to restrain the cloud microservices platform market growth forecast period. Microservices architecture involves breaking down an application into smaller, independent services that can be developed, deployed, and scaled independently.

However, each microservice may have different dependencies, communication protocols, and data formats, making it challenging to integrate them with other microservices or systems. Without a standard set of protocols, formats, and APIs, each cloud microservices platform provider may implement their approach, making it difficult for different platforms to communicate effectively. This can result in compatibility issues, additional development costs, and delays in implementation.

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The cloud microservices platform industry has immense potential in promoting agility in businesses. The microservices architecture enables organizations to create software applications that can be independently deployed, scaled, and maintained. This approach promotes agility and flexibility, allowing businesses to quickly adapt to changing market conditions and customer demands.

With microservices, organizations can break down their applications into smaller, independent services, each responsible for a specific business capability. This modular approach enables businesses to modify and update specific components without affecting the rest of the system. This makes it easier to add new features, fix issues, and scale the application as needed.

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The key players profiled in the cloud microservices platform market analysis report include Salesforce.com, Infosys Limited, Cisco Systems, TATA Consultancy Services Limited, Amazon Web Services Inc., IBM CORPORATION, Oracle Corporation, SAP SE, Microsoft Corporation, and F5 Networks, Inc.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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