

Plant-Based Protein Market to See Huge Growth with Glanbia, Kerry, Tate & Lyle

A New business Strategy report released by HTF MI with title Global Plant-Based Protein Market Study Forecast till 2028.

PUNE, MAHARASHTRA, INDIA, October 20, 2023 /EINPresswire.com/ -- The Global Plant-Based Protein Market study with 132+ market data Tables, Pie charts & Figures is now released by HTF MI. The research assessment of the Market is designed to analyse futuristic trends, growth factors, industry opinions, and industry-validated market facts to forecast till 2029. The market Study is segmented by key a region



Plant-Based Protein Market

that is accelerating the marketization. This section also provides the scope of different segments and applications that can potentially influence the market in the future. The detailed information is based on current trends and historic milestones. Some of the players studied are Cargill (United States), Archer Daniels Midland Company (United States), DowDuPont (United States),

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HTF MI integrates History, Trends, and Forecasts to identify the highest value opportunities, cope with the most critical business challenges and transform the businesses."

Craig Francis

Glanbia Plc (Ireland), Kerry Group (Ireland), Tate & Lyle PLC (United Kingdom), Ingredion Incorporated (United States), Burcon NutraScience Corporation (Canada), Koninklijke DSM N.V. (Netherlands), Sotexpro S.A. (France), Axiom Foods (United States), The Scoular Company (United States).

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The Global Plant-Based Protein Market was valued at USD 12.7 Billion in 2023 and is expected to reach USD 19.32 Billion by 2029, growing at a CAGR of 7.24% during 2023-2029.

Definition:

Plant-based protein refers to protein derived from plant sources, such as legumes, grains, nuts, seeds, and vegetables, rather than from animal products like meat, dairy, or eggs. These sources of protein can be consumed by individuals who follow vegetarian or vegan diets or those looking to reduce their intake of animal-based foods for various reasons, including health, environmental, and ethical concerns.

Market Trends:

Consumer interest in plant-based diets and plant-based protein sources was on the rise. People were looking for alternatives to animal-based proteins due to health concerns, ethical reasons, and environmental considerations.

Market Drivers:

The plant-based protein market has the potential to reach a broader consumer base beyond vegetarians and vegans. Flexitarians, who occasionally replace animal-based products with plant-based alternatives, represent a sizable and growing market segment.

Market Opportunities:

The plant-based protein market was experiencing rapid growth, driven by increasing consumer demand for plant-based food products. This growth was expected to continue as more people adopted plant-based and flexitarian diets.

Target Audience:

Others

Plant-Based Protein Manufacturers, Suppliers, and Retailers
Regulatory Bodies
Potential Investors
New Entrants
Analysts and Strategic Business Planners
Venture Capitalists
Research and Development Institutes
Government Bodies

Global Plant-Based Protein Market Competitive Analysis

Know your current market situation! Not just new products but ongoing products are also essential to analyse due to ever-changing market dynamics. The study allows marketers to understand consumer trends and segment analysis where they can face a rapid market share drop. Figure out who really the competition is in the marketplace, get to know market share analysis, market position, % Market Share, and segmented revenue.

Players Included in Research Coverage: Cargill (United States), Archer Daniels Midland Company (United States), DowDuPont (United States), Glanbia Plc (Ireland), Kerry Group (Ireland), Tate & Lyle PLC (United Kingdom), Ingredion Incorporated (United States), Burcon NutraScience Corporation (Canada), Koninklijke DSM N.V. (Netherlands), Sotexpro S.A. (France), Axiom Foods

(United States), The Scoular Company (United States)

Additionally, Past Global Plant-Based Protein Market data breakdown, Market Entropy to understand development activity and Patent Analysis*, Competitors Swot Analysis, Product Specifications, and Peer Group Analysis including financial metrics are covered.

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Segmentation and Targeting

Essential demographic, geographic, psychographic, and behavioural information about business segments in the Plant-Based Protein market is targeted to aid in determining the features the company should encompass in order to fit into the business's requirements. For the Consumer-based market - the study is also classified with Market Maker information in order to understand better who the clients are, their buying behaviour, and patterns.

Plant-Based Protein Product Types In-Depth: Soy Protein, Wheat Protein, Pea Protein, Others

Plant-Based Protein Major Applications/End users: Nutritional Products, Bakery, Snacks & Cereals, Dairy, Confectionary and Dessert, Convenience Food, Others

Plant-Based Protein Major Geographical First Level Segmentation:

- APAC (Japan, China, South Korea, Australia, India, and the Rest of APAC; the Rest of APAC is further segmented into Malaysia, Singapore, Indonesia, Thailand, New Zealand, Vietnam, and Sri Lanka)
- Europe (Germany, UK, France, Spain, Italy, Russia, Rest of Europe; Rest of Europe is further segmented into Belgium, Denmark, Austria, Norway, Sweden, The Netherlands, Poland, Czech Republic, Slovakia, Hungary, and Romania)
- North America (U.S., Canada, and Mexico)
- South America (Brazil, Chile, Argentina, Rest of South America)
- MEA (Saudi Arabia, UAE, South Africa)

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Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyse the with respect to individual future prospects, growth trends and their involvement to the total market.

- To analyse reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and development)
- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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