

Saskatchewan harvest complete with wheat above 10-year production averages

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Veripath Farmland Partners (Veripath) has significant holdings of Saskatchewan farmland within its Veripath Farmland Fund Limited Partnership ("R Fund") and is pleased by reports of an early and successful harvest in the province.



According to the Saskatchewan department of Agriculture, Natural Resources and Industry final 2023 crop report, the "Harvest is virtually complete in Saskatchewan with 98 per cent of the crop in the bin." ([Source: Crop Report For the Period October 10 to 16, 2023](#))

While Saskatchewan faced a drier than average season, according to the final crop report, "Winter wheat and hard-red spring wheat were the only crops above the 10-year averages."

"Veripath has significant farmland holdings in the province of Saskatchewan and while we are not operators of farms, we are pleased by reports of an early and successful harvest in Saskatchewan, despite a drier than average season. The dedicated farmers who lease our land continue to see success in their efforts to meet the growing global demand for food," said Veripath Vice President Carmon Blacklock.

For more information, email admin@veripathpartners.com.

Veripath operates on the conviction that worldwide demand for the agricultural products used for food, feed, and fuel makes farmland a valuable long-term investment and that valuation discounts continue to be present in Veripath's target markets. In addition, farmland has demonstrated a strong historic capability of hedging both inflationary and stagflationary economic climates.

Who is Veripath?

Veripath is an alternative investment firm focusing on farmland. Veripath believes that there are a number of factors that are supportive of the farmland investment premise, a few of which are highlighted below.

- Value: Canada has some of the most competitively priced farmland in the developed world – particularly on a productivity adjusted pricing basis.
- Diversification: Farmland exhibits low correlation to traditional stock/bond investments so can improve portfolio risk diversification.
- Inflation Hedging: Farmland has historically had strong inflation/stagflation hedging capabilities.
- Demand: Farmland is a non-volatile way to capture the anticipated incremental demand coming from population growth and growing demands for food, feed, fuel and water globally.

Veripath divides the Canadian market into two separate geographies of ~84M acres each in order to streamline and simplify farmland ownership regulatory compliance. Veripath Farmland (UR) LP invests in all of Canada (excluding SK and MB) and Veripath Farmland LP invests just in SK and MB. The two sister Funds have the same terms and fee structures.

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investing in Canadian farmland.

Forward-looking information is based upon a number of assumptions and involves a number of known and unknown risks and uncertainties, many of which are beyond Veripath's control, which would cause actual results or events to differ materially from those that are disclosed in or implied by such forward-looking information. Although management believes that expectations reflected in such forward-looking information are reasonable, undue reliance should not be placed on forward-looking information since no assurance can be given that such information will prove to be accurate. Veripath does not undertake any obligation to publicly update or revise any forward-looking statements except as required.

Veripath Farmland Partners

Veripath Farmland (R) Fund

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