

North America Fire Protection Water Storage Tanks Market Size, Share, Growth, Key Players, Report, Forecast 2024-2032

North America Fire Protection Water Storage Tanks Market Size To Grow At A CAGR Of 12% In The Forecast Period Of 2024-2032.

30 NORTH GOULD STREET, SHERIDAN, WYOMING, UNITED STATES, October 23, 2023 /EINPresswire.com/ -- North America Fire Protection Water Storage Tanks Market Outlook

According to a new report by Expert Market Research titled, "[North America Fire Protection Water Storage Tanks Market Size, Share, Analysis, Report and Forecast 2024-2032](#)", the North America fire protection water storage tanks market reached a value of about USD 250.88 million in 2023. Aided by technological advancements and increased industrialisation and urbanisation, the market is projected to further grow at a CAGR of 12% between 2024 and 2032 to reach a value of nearly USD 495.24 million by 2032.

Fire protection water storage tanks are engineered structures designed specifically for holding large quantities of water to combat fire-related emergencies. These tanks are pivotal for industrial, commercial, and residential structures, ensuring a steady water supply when faced with the blaze.

The North America fire protection water storage tanks market trends include the stringent fire safety regulations imposed by governments. Regions with arid climates or those more prone to forest fires, like parts of California and British Columbia, are especially strict in their fire safety norms. This has led to a heightened demand for advanced and efficient fire protection water storage tanks.

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The rising urbanisation, along with an exponential growth in the real estate sector, is a dominant factor fuelling the North America fire protection water storage tanks market growth. With more skyscrapers, commercial hubs, and expansive residential complexes dotting the skylines, the imperative need for integrated fire safety solutions has gained paramount importance.

As per the North America fire protection water storage tanks market analysis, industries, particularly those dealing with flammable materials, are substantially investing in fire protection systems, giving a further boost to the market size. Oil refineries, chemical plants, and manufacturing units are but a few examples where these tanks have become indispensable.

Furthermore, technological innovations are enhancing the market demand. The modern tanks come equipped with features ensuring better durability, resistance to harsh weather conditions, and optimal water storage capacities. The introduction of smart monitoring systems that can alert when water levels deplete is another factor driving North America fire protection water storage tanks market demand.

The market expansion is underpinned by the ever-increasing need for fire safety. The sector intertwines with multiple industries, echoing the multifaceted nature of the region's demands. As urbanisation continues and industries evolve, the demand for these tanks is only set to intensify, making them an essential part of the continent's safety infrastructure. The manufacturers and stakeholders must continue to innovate, ensuring these tanks are not just effective but also environmentally sustainable and cost-efficient.

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North America Fire Protection Water Storage Tanks Market Segmentation

The market can be divided based on material type, coating type, size, application, and country.

Market Breakup by Material Type

Steel

Steel Welded

Steel Bolted

Fibreglass

Others

Market Breakup by Coating Type

Epoxy

Glass-Fused-to-Steel

Others

Market Breakup by Size

100,000-250,000 Gallons

50,000-100,000 Gallons

25,000-50,000 Gallons

>250,000 Gallons

<25,000 Gallons

Market Breakup by Application

Commercial

Large Warehouses

Shopping Centres

Hospitals

Office Buildings

Others

Industrial

Residential

Market Breakup by Country

United States

Canada

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and mergers and acquisitions, among other major developments, of the leading companies operating in the North America fire protection water storage tanks market. Some of the major players explored in the report by Expert Market Research are as follows:

Superior Tank Co., Inc.

Tank Connection

T.F. Warren Group

CST Industries

National Storage Tank

Fisher Tank Company

Others

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