

# Physiotherapy Equipment Industry Set to Exceed US\$ 38,134.8 Million by year 2033 | Future Market Insights, Inc.

Growth in elderly population, chronic diseases, sports injuries, and rehab demand fuels the expansion of the physiotherapy equipment industry.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 23, 2023 /EINPresswire.com/ -- The physiotherapy equipment industry is projected to grow at a 6.5% compound annual growth rate by 2033. A valuation of US\$ 20,367.16 million is projected for 2023, and US\$ 38,134.8 million for 2033.



The rise in rehabilitation centers, road accidents, and injuries are predicted to increase the demand for physiotherapy devices. Poor eating habits and a hectic lifestyle, which cause pain in the ligaments, nerves, muscles, back, and neck, and increasing prevalence of stroke and Parkinson's disease, are predicted to drive the market. Because of the additional benefits of physical therapy, physicians have been prescribing this therapy to patients, resulting in a rise in demand for physical therapy equipment.

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Physiotherapy, often known as physical therapy, is a type of treatment intended to improve and restore proper body function. It employs a wide range of technology and approaches to assist individuals in maintaining their health and recovering significantly from medical concerns. These therapies are usually more extensive and are administered in outpatient clinics. Inpatient rehabilitation treatments, on the other hand, are frequently reserved for patients who are being monitored following surgery.

An aging population and an increase in the prevalence of cardiovascular, neurological, and musculoskeletal illnesses are expected to drive market expansion not just in developed nations but also in emerging economies such as India and China. The frequency of dementia and neurodegenerative diseases is expected to rise dramatically by 25% to 30%, according to the WHO's National Institute on Aging.

Dementia progressively impairs one's thinking and speech-motor abilities. Most of these patients might eventually require ongoing care, monitoring, and support, which physiotherapy

equipment can help to reduce.

#### **Key Points:**

The world's rapidly aging population and the resulting growth in the global prevalence of chronic diseases are driving the physiotherapy equipment market.

The market size is anticipated to be US\$ 20,367.16 Million in 2023.

The physiotherapy equipment market is expected to secure a CAGR of 6.5% during the forecast period 2023 to 2033.

North America dominated the physiotherapy equipment market.

"The Physiotherapy Equipment Industry is experiencing robust growth, driven by the increasing demand for rehabilitative services and the rising prevalence of musculoskeletal disorders. Advancements in technology are playing a pivotal role in enhancing the efficacy of physiotherapy treatments, making these devices and equipment integral in modern healthcare settings," opines Sabyasachi Ghosh Associate Vice President at Future Market Insights (FMI) analyst.

#### Key Developments:

August 2022 - The Assam Down Town University (AdtU) opened new physiotherapy labs, including a Gait Lab, an Electromyography studies lab, and a Pulmonary function test lab with spirometers.

July 2022 - Indutrade struck an agreement to acquire all the shares of the Swedish company Primed Fysio och Rehab AB. Primed is a Swedish company that sells professional physiotherapy equipment.

February 2022 - Colfax Corp announced the renewal of its collaboration with the Professional Football Athletic Trainer Society (PFATS), allowing the firm to endorse and recommend its products to certified athletic trainers.

January 2022 - BTL Industries bought Schepp MedTech. This acquisition was made to add robots to BTL's already extensive physiotherapy product offering.

January 2022 - Zynex, Inc. announced the release of post-operative and OA (Osteoarthritis) knee braces. Knee braces can reduce wear and tear on the problematic joint, allowing inflammation to settle and pain/degeneration of the damaged knee joint to be reduced, and so delaying or minimizing the need for surgery.

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#### **Key Companies:**

**BTL** 

EMS Physio Ltd.

**Dynatronics Corporation** 

**RICHMAR** 

Performance Health

Storz Medical AG

Zimmer Medizin System GmbH

ITO Co., Ltd.

Enraf-Nonius B.V.

Whitehall Manufacturing

DJO Global

**EMS Physio** 

Zynex Medical Inc.

Patterson Medical

#### Physiotherapy Equipment Industry Segmentation:

#### Product:

Laser Therapy Equipment
Continuous Passive Motion Devices
Transcutaneous Electrical Neural Stimulator (TENS)
Interferential Stimulator (IFT)
Electrical Muscle Stimulator (EMS)

High Voltage Pulsed Galvanic Stimulator (HVPGS)

Ultrasound Therapy Equipment

**Traction Equipment** 

Diathermy Equipment

**Exercise Equipment** 

### **Equipment Type:**

Cryotherapy

Hydrotherapy

Electrotherapy

**Continuous Passive Motion Units** 

Multi-exercise Therapy Unit

**Heat Therapy** 

Ultrasound Physiotherapy Other Therapy Types

Application:

Neurological Musculoskeletal Cardiovascular and Pulmonary Others

End User:

Hospitals Rehabilitation Centers/Clinics Homecare Settings

Author By:

Sabyasachi Ghosh (Associate Vice President at Future Market Insights, Inc.) holds over 12 years of experience in the Healthcare, Medical Devices, and Pharmaceutical industries. His curious and analytical nature helped him shape his career as a researcher.

Identifying key challenges faced by clients and devising robust, hypothesis-based solutions to empower them with strategic decision-making capabilities come naturally to him. His primary expertise lies in areas such as Market Entry and Expansion Strategy, Feasibility Studies, Competitive Intelligence, and Strategic Transformation.

Holding a degree in Microbiology, Sabyasachi has authored numerous publications and has been cited in journals, including The Journal of mHealth, ITN Online, and Spinal Surgery News.

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<u>Physical Therapy Supplies Industry Analysis</u>: The global industry is likely to reach a valuation of US\$ 14,501.35 Million in 2022.

<u>Drug Delivery Technology Industry Sales</u>: The global industry is expected to be valued at US\$ 43.9 billion in 2023.

About Future Market Insights (FMI)

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