

## CC Cream Market growing at a CAGR of 7.1% through 2022 to 2031; Loccitane En Provence, Oriflame Sweden, Chanel, Kose

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PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, UNITED STATE, October 24, 2023 /EINPresswire.com/ -- An increase in use of CC cream products for evening skin tone and protection from the sun is expected to drive the



growth of the global <u>CC cream market</u>. Furthermore, rise in demand for high quality and natural CC cream products by skin-conscious consumers will further fuel growth of the market.

According to a new report published by Allied Market Research, titled, "CC Cream Market," The cc cream market size was valued at \$433.80 million in 2021, and is estimated to reach \$889.8 million by 2031, growing at a CAGR of 7.1% from 2022 to 2031. Makeup plays an essential role in the cosmetics sector, and its significance in beautification has recently received a lot of attention. The cosmetic industry refers to the businesses that create and distribute cosmetics products, such as in color cosmetics foundation and mascara, skincare moisturizers and cleansers, hair care shampoos, conditioners, and hair colors, and in toiletries, bubble baths, and soaps. Cosmetics are made to fulfill the needs of consumers in terms of health, hygiene, and self-love. It includes all the natural ingredients which are necessary for the skin. Cosmetics can improve the users' mood, improve their appearance, and boost their self-esteem, in addition to their physical health. They can also assist in expressing personal style and are thus a significant form of social expression. Consumers are increasingly turning to high SPF CC creams such as SPF 30, SPF 50, and more than that due to harmful rays and busy lifestyles.

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According to the CC Cream Market Trends Analysis, depending on how many layers are used, CC

cream provides light to medium coverage. It seems light and doesn't cake even though there are many layers. CC cream doesn't hide big flaws or acne scars, but it works well for light to medium problems. It evens out and color-corrects skin tone in addition to erasing any redness, obscuring microscopic zits, and hiding hyperpigmentation. CC cream offers the skin an internally glowing, radiant, and healthy appearance. CC creams include active ingredients such as Octinoxate, Titanium dioxide, and Zinc oxide, which are naturally occurring minerals which block the sun's UVA and UVB radiation from being absorbed into the skin. There are different types of CC creams for consumers belonging to several different income groups; economic CC creams which have lower costs with normal functionality and premium CC creams which include many extra features. The availability of CC creams across various price points makes the products attractive to the consumers belonging to different income groups.

CC cream works well for a no-makeup makeup look, which is in trend. It provides enough coverage, moisture, and SPF and PA++ sun protection. It helps to improve the complexion of the skin and conceal any facial blemishes. This product is very easy to blend and leaves a damp matte finish. It does not draw attention to dry parts of the skin or cause acne breakouts.

People have changed their behavior and mindset about makeup products as a result of the ongoing competition to look beautiful. People have become more aware of the products which they use on a daily basis. Furthermore, there is a growing desire for effective and quick action product as people find shortcuts for everything, prompting market leaders to expand their products portfolios to include a wide selection of CC cream.

Consumers are looking for products that can cover up all the imperfections of the skin due to the rise in number of skin conditions caused by hectic lifestyles, changing weather conditions, and unhealthy eating habits. The younger generation is mostly concerned with their appearance, especially women who always try to look flawless, which drives the CC Cream market growth to a large extent.

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The CC cream market is segmented into type, application, sales channel and region. On the basis of type, the CC Cream market is categorized into below 15 SPF, between 15 and 30 SPF, and above 30 SPF. On the basis of application, the market is categorized into oily skin, normal skin, and dry skin. On the basis of distribution channels, hypermarkets/supermarkets, specialty retailers, online retail, others. On the basis of region, the CC Cream market is categorised into North America, Europe, Asia-Pacific and LAMEA,

Players operating in the CC cream Industry have adopted product launches as their key development strategies to expand their CC Cream market share, increase profitability, and remain competitive in the market. Key players profiled in this report include L'Oréal S.A., Unilever Limited, Estée Lauder Inc., Marico, Procter & Gamble Co, Loccitane En Provence, Oriflame

Sweden, Chanel, Kose Corporation, and Natura & Co.

Key findings of the study

CC cream market size was valued at \$ 433.8 million in 2021, and is estimated to reach \$ 889.8 million by 2031, registering a CAGR of 7.1% from 2022 to 2031.

According to the CC Cream Market Analysis, by type, the above 30 SPF segment was the highest revenue contributor to the CC Cream market, with \$197.5 million in 2021, and is estimated to reach \$416.6 million by 2031.

By sales channel, the online retail segment in the CC Cream Market was valued at \$101.5 million in 2021 and is estimated to grow at a significant CAGR of 8.0% during the forecast period. By region, the Asia-Pacific led the CC Cream Market Demand in 2021 and is projected to reach \$371.0 million by 2031, growing at a CAGR of 7.9 % during the CC Cream Market forecast period.

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