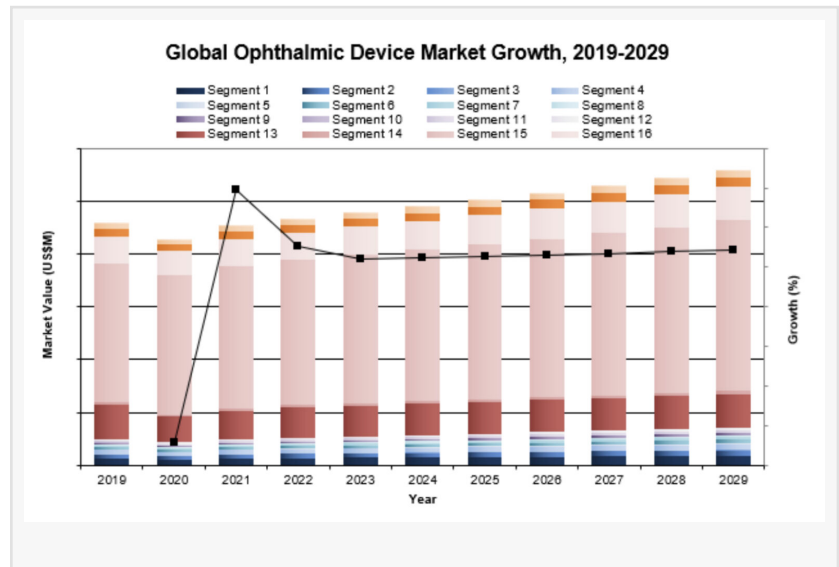


Global Ophthalmic Devices Market Favors Equipment Consolidation, Led by J&J Vision Care, Alcon, and Bausch & Lomb

VANCOUVER, BC, CANADA, October 24, 2023 /EINPresswire.com/ -- iData

Research, a leading global market research firm specializing in medical devices, dental, and pharmaceuticals, highlights the imminent expansion of the Global Ophthalmic Device Market in the updated 2023 market report. This comprehensive report delves deep into various market segments, including optical coherence tomography, fundus cameras, ophthalmic data management systems, slit lamps, perimeters, tonometers, autorefractors and keratometers, ophthalmoscopes, ophthalmic ultrasound devices, wavefront aberrometers, corneal topographers, phacoemulsification consoles, intraocular lenses, phakic intraocular lenses, contact lenses, viscoelastic devices, ophthalmic lasers, optical biometers and glaucoma shunts.



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Continual progress in ophthalmic technology, characterized by enhancements in imaging systems, laser technologies, and surgical equipment, fosters innovation and fuels the expansion of the market.”

Dr. Kamran Zamanian, Senior Partner and CEO

A prominent trend in the [Global Ophthalmic Devices Market](#) is the consolidation of various pieces of equipment into unified devices. This shift is primarily motivated by the goal of optimizing both space utilization and cost-efficiency for ophthalmologists. Simultaneously, the consolidation process streamlines the procurement for ophthalmologists, as they can acquire a single comprehensive solution from a single manufacturer rather than purchasing multiple individual devices separately. This trend is notably exemplified in the optical coherence tomography (OCT) market, where devices are increasingly available with additional modalities integrated into them, including fundus cameras, scanning laser

ophthalmoscopes, fluorescein angiography devices, and more.

Key highlights from the iData report include:

Robust Market Expansion: During 2022, the global ophthalmic device market achieved a market value of \$23 billion. This appraisal is anticipated to persistently ascend, driven by a stable Compound Annual Growth Rate (CAGR), eventually approaching nearly \$28 billion by the end of the projected period.

Demographic Factors: The aging of the global population is a significant market driver for the global ophthalmic market. This trend is primarily due to the increased prevalence of age-related eye conditions and the growing demand for eye care services and products. As people age, they become more susceptible to various age-related eye conditions such as cataracts, glaucoma, macular degeneration, and diabetic retinopathy.

Competitive Landscape: iData's report provides an in-depth analysis of the competitive landscape, profiling key players and their strategic initiatives. Currently, J&J Vision Care, Alcon, and Bausch & Lomb lead the Global Ophthalmic Devices Market.

For more information on the Global Ophthalmic Device Market, and to access the complete iData Research report, please visit:

<https://idataresearch.com/product/global-ophthalmic-device-market/>

[About iData](#)

iData Research stands out as the premier market research and intelligence provider, offering unparalleled insights and comprehensive data analysis across a multitude of industries. With a strong reputation and a proven track record, iData Research has solidified its position as the best choice for businesses seeking to make informed decisions in today's dynamic market landscape.

Why Should You Choose iData?

Extensive Industry Coverage: iData Research boasts an impressive range of industry coverage, spanning healthcare, medical devices, dental, pharmaceuticals, biotechnology, and more. This breadth of coverage ensures that clients from various sectors can access accurate, up-to-date information relevant to their business goals.

High-Quality Data: The cornerstone of iData Research's success is its commitment to providing high-quality data. Their team of expert analysts employs rigorous methodologies to collect and analyze data from reliable sources. This ensures that clients receive accurate, insightful, and actionable information to guide their strategic decisions.

In-Depth Analysis: iData Research goes beyond mere data presentation by offering in-depth analysis that goes right to the heart of industry trends, market dynamics, and competitive landscapes. Their reports provide a holistic understanding of market forces, helping clients identify opportunities and challenges.

Customized Solutions: Recognizing that every business is unique, iData Research offers customizable solutions that cater to specific client needs. Whether it's a small startup or a multinational corporation, their tailored offerings provide the right insights to drive growth and success.

Timely Updates: Staying ahead in today's fast-paced business environment requires access to real-time information. iData Research ensures that its clients are equipped

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