

Bioabsorbable Stents Market poised to grow at a CAGR of 6.4 % from 2023 to 2031 | Transparency Market Research

Growth in awareness about benefits of bioabsorbable stents and increase in incidence of cardiovascular diseases.

WILMINGTON, DELAWARE, UNITED STATES, October 23, 2023 /EINPresswire.com/ -- Bioabsorbable Stents Market is expected to witness significant growth over the next decade. According to recent research, the industry was valued at USD 375.5 million in 2022 and is projected to grow at a compound annual growth rate of 6.4% from 2023 to 2031. This would bring the total market size to over USD 560.1 million by the end of 2031.



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Growing geriatric population and rising prevalence of cardiovascular diseases globally is a major market driver. The elderly are more prone to conditions like heart disease that often require stent placement.

Advantages of bioabsorbable stents over conventional metal stents is boosting their adoption. They dissolve naturally and do not require additional surgery for removal. This reduces long-term complications.

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Favorable reimbursement policies for bioabsorbable stents in developed countries is a key growth opportunity.

Collaborations between industry players and research institutes to strengthen product pipelines.

Emerging economies in Asia Pacific and Latin America with large patient pools present significant market potential.

However, high capital requirements and risks involved also pose challenges for new entrants in this market.

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Technological advancements focused on developing newer bioabsorbable materials, coatings and stent designs for improved performance.

Increasing clinical trials and regulatory approvals for new bioabsorbable stent products.

Growing preference for minimally invasive procedures and demand for implants that do not require long-term anti-platelet therapy.

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Bioabsorbable Polymer-based Stents

Bioabsorbable Metallic Stents

Coronary Artery Disease

Peripheral Artery Disease

Absorption Rate

| Slow Absorption Rate | | |
|---|--|--|
| Fast Absorption Rate | | |
| 000-0000 | | |
| Hospitals | | |
| Cardiac Centers | | |
| Ambulatory Surgical Centers | | |
| | | |
| Amaranth Medical | | |
| Arterial Remodeling Technologies | | |
| Arterius LimitedBraun Melsungen AG | | |
| Biotronik SE & Co. KG | | |
| Boston Scientific Corporation | | |
| Elixir Medical Corporation | | |
| Kyoto Medical Planning Co. Ltd. | | |
| Microport Scientific Corporation | | |
| Reva Medical | | |
| Terumo Corporation | | |
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| Market Overview | | |

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Global Market Analysis and Forecast, By Biomaterial

Global Market Analysis and Forecast, By Application

Global Market Analysis and Forecast, By Absorption Rate

Global Market Analysis and Forecast, By End-user

Global Market Analysis and Forecast, By Region

North America Market Analysis and Forecast

Europe Market Analysis and Forecast

Asia Pacific Market Analysis and Forecast

Latin America Market Analysis and Forecast

Middle East & Africa Market Analysis and Forecast

Competition Landscape

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Which regions will continue to remain the most profitable regional markets for Bioabsorbable Stents market players?

Which factors will induce a change in the demand for Bioabsorbable Stents during the assessment period?

How will changing trends impact the market?

How can market players capture the low-hanging opportunities in the Bioabsorbable Stents market in developed regions?

Which companies are leading the industry?

What are the winning strategies of stakeholders in the market to upscale their position in this

landscape?

Pet Dietary Supplement Market

Organic and sustainable pet dietary supplements will see a significant increase in demand in the coming years

Cat Allergy in Humans Market

Increasing innovation in medicines is expected to boost demand for cat allergy in human treatment. The incidence of cat allergy in humans is expected to rise as technology advances and research and development continue.

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