

# USD 810.81 Million Asia-Pacific Short-Term Solar Radiation Forecasting Services Market Expected to Reach by 2031

*The growing demand for solar energy and solar contribution to a greener environment is expected to drive the market.*

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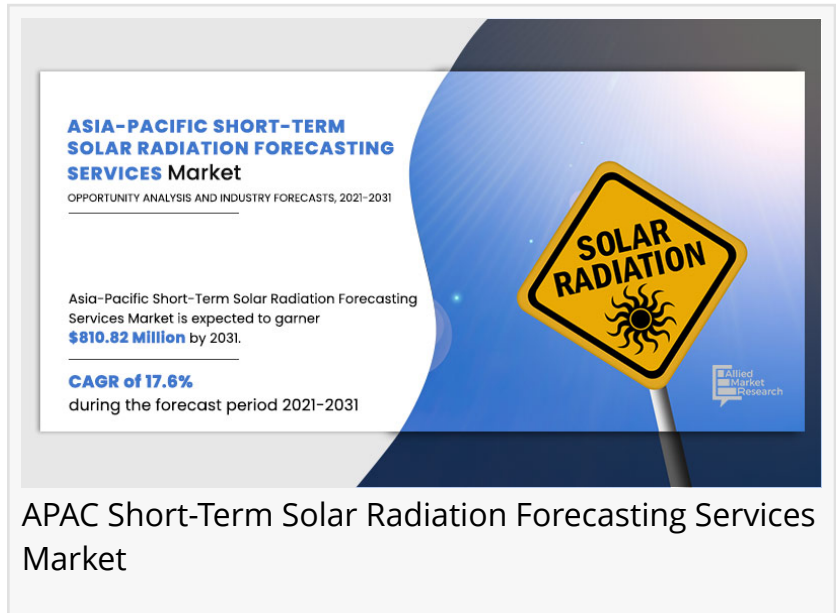
/EINPresswire.com/ -- Allied Market Research published a new report, titled, "The USD 810.81 Million [Asia-Pacific Short-Term Solar Radiation Forecasting Services Market](#) Expected to Reach by 2031." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The Asia-Pacific Short-Term Solar Radiation Forecasting Services Market was valued at \$165.28 million in 2021, and is projected to reach \$810.81 million by 2031, growing at a CAGR of 17.6% from 2022 to 2031.

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Surge in implementation of strict laws mandating use of renewable energy and climate monitoring to boost the Asia-Pacific short-term solar radiation forecasting services market trends. The onset of pandemic had an adverse impact on demand for energy and there was rise in energy prices during the pandemic. Based on country, the market in China was the largest in 2021, accounting for nearly one-third of Asia-Pacific short-term solar radiation forecasting services market share.



The Asia-Pacific short-term solar radiation forecasting services market is segmented on the basis of type, end user industry, and region. By type, it is categorized into global horizontal irradiance, direct normal irradiance, and diffuse horizontal irradiance. By end-user industry, it is segmented into transportation, aviation, energy and utilities, agriculture, media, manufacturing retail, and others. Country wise, the market is analyzed across China, Japan, India, South Korea, Vietnam, Taiwan, Thailand, Australia, Malaysia, Philippines, Singapore, Cambodia, Indonesia, Hong-Kong, and rest of Asia-Pacific.

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Based on type, the horizontal Irradiance (GHI) segment held the largest share of nearly three-fifths of the Asia-Pacific short-term solar radiation forecasting services market share in 2021, and would rule the roost through 2031. However, the direct normal irradiance segment segment is estimated to witness the fastest CAGR of 21.0 % during the forecast period. The report also discusses the diffuse horizontal irradiance segment.

Based on application, the energy and utilities segment was the largest in 2021, accounting for nearly one-third of the Asia-Pacific short-term solar radiation forecasting services market share. However, the transportation segment is set to dominate the global market share over forecast period and is set to witness the fastest CAGR of 25.0% during the forecast period. The report also discusses the aviation, agriculture, media, manufacturing, retail, and others segments.

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Based on country, the market in China was the largest in 2021, accounting for nearly one-third of the Asia-Pacific short-term solar radiation forecasting services market share. However, the short-term solar radiation forecasting services market in India is set to register the highest CAGR of 27.8% in 2031 and will dominate the Asia-Pacific short-term solar radiation forecasting services market growth from 2022 to 2031.

Leading players of the Asia-Pacific short-term solar radiation forecasting services market analyzed in the research include Solargis, Alea Business Software S.L., Clean Power Research, LLC, Solcast, AccuWeather, Inc., BKC WeatherSys Pvt. Ltd., Japan Weather Association (JWA), National Remote Sensing Centre, Korea Space Weather Research Center, and Japan Meteorological Corporation.

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Covid-19 Scenario:

□ The outbreak of the COVID-19 pandemic had a severe impact on the Asia-Pacific short-term solar radiation forecasting services market in the fiscal year 2021. Significant decline in renewable energy demand in wake of the pandemic and reduction in government subsidies.

□ The onset of pandemic had adverse impact on demand for energy and there was rise in energy prices during the pandemic.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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