

# Acrylic Powder Market Size Projected To Reach US\$ 92.1 Billion and Growing at a CAGR of 6.6% By 2031 | TMR Study

Surge in Demand for Acrylic Powders for Protective Coating of Automotive Body Parts

WILMINGTON, DELAWARE, UNITED STATES, October 23, 2023 /EINPresswire.com/ -- The Global Acrylic Powder Market is estimated to attain a valuation of US\$ 92.1 Bn by the end of 2031, states a study by Transparency Market Research (TMR). Besides, the report notes that the market is prognosticated to expand at a CAGR of 6.6 % during the forecast period, 2022-2031.



The key objective of the TMR report is

to offer a complete assessment of the global market including major leading stakeholders of the Acrylic Powder industry. The current and historical status of the market together with forecasted market size and trends are demonstrated in the assessment in simple manner. In addition, the report delivers data on the volume, share, revenue, production, and sales in the market.

Acrylic powder is a crucial component in the creation of acrylic nails. It's a polymer powder that, when combined with acrylic liquid (monomer), forms a pliable substance that can be sculpted into the desired nail shape. This mixture then hardens into durable, long-lasting artificial nails. Acrylic powder comes in various colors, allowing for customization, and is widely used in nail salons for creating beautiful and strong artificial nails.

- Numerous Applications in Cosmetics Propelling Revenue Streams: The cosmetic end-use industry contributes a massive volume of demand for acrylic powders. The segment held a key market share of 36% in 2021. Utilization of the products in eyeshadows, blushes, and artificial fingernails is fueling the revenue growth of the acrylic powder market. A bulk of demand is likely to come from its use in artificial nails, invigorated by new trends in nail care.
- Widespread Use in Automotive Coatings to Generate Revenue Growth: Rise in demand for acrylic powders in the automotive industry is reinforced by the use of protective coatings in automobiles. Firms in the acrylic powder market are witnessing profitable avenues in the increasing adoption of temperature-sensitive substrate coatings and other high-performance coatings. Constant R&D will pave the way for new revenue streams by the end of the forecast period.
- R&D to Lead to Products with New Characteristics, Expanding Market Avenue: Strides made by the automobile industry will expand the avenue for growth of the acrylic powder market. Continuous R&D on improving the product attributes have resulted in the introduction of products with advanced characteristics to meet the desired functionality for protective coatings. Of note, growing number of impact-resistant and heat-resistant products in the acrylic powders have opened up massive profitable avenue.

- The drive for acrylic powder market stems from and is gathering momentum on the back of growing trend of nail grooming and nail cosmetics. The esthetic appeal and cost-effectiveness of acrylic powders have led to their massive utilization in artificial nails and crystal nail polishes.
- Rise in demand for protective coatings in the automobile industry will drive lucrative opportunities in acrylic powder market

Some of the key players in the market are Cosmaire Co., Limited, Axalta, Esschem Europe, The Sherwin-Williams Company, PPG Industries, AkzoNobel, Arkema, BASF SE, and DIC Corporation.

The report on the Acrylic Powder market is prepared by employing well-validated research methodologies and approaches. The study authors have applied industry-validated tools for collection of data, including interviews, observations, surveys, questionnaire, and secondary research. The adoption of robust approaches for quantitative research measures makes the

study offer holistic perspectives and unique.

The study presents a comprehensive insight into the value chain of the industry or industries associated with the Acrylic Powder market. It offers insights into trends shaping marketing channels that have delivered customer value. In understanding the marketspace, the business intelligence study evaluates changing consumer demands in various segments. Product/service segments where new strategies are required to attract demand are also highlighted in the study. The study offers business executives some of the pertinent consumer behavior models, which will help companies strengthen their prospects. The study offers a detailed evaluation on the changing attitudes and perceptions of customers to shed light on the potential revenue streams in the Acrylic Powder market.

# 

- What are some of the recent marketing warfare strategies that have impacted the development of the Acrylic Powder market?
- How are some of the large-sized players allocating funds to strategic business units to stay ahead of rivals and peers?
- What are some of the expansion strategies by new entrants and top players?
- How do new entrants intend to use business strategies for generating customer value?
- What are some of the consumer-oriented strategies by pioneers and innovators?
- How do established players intend to enter into new markets and grow their market shares during the forecast period of 2022 2031?

# 00000 00 000 0000000 @

https://www.transparencymarketresearch.com/sample/sample.php?flag=ASK&rep\_id=84360

## 

### 00000000000

- Fingernail
- · Plastisol Production
- Textile Printing Inks
- Specialty Coatings
- · Dry Film Photo
- Others

### 

- Cosmetics
- Automotive
- Inks

- Plastics
- · Paints and Coatings
- Others

USB Charger Market Expected to Reach US\$ 46.3 Billion by 2031, Growing at a CAGR of 6.6% Transparency Market Research, Inc.

Blood Thawing System Market Poised to Reach USD 400 Mn by 2030, Driven by 7.3% CAGR: TMR Study

Nikhil Sawlani Transparency Market Research Inc. + +1 518-618-1030 email us here

Visit us on social media:

**Twitter** LinkedIn YouTube

This press release can be viewed online at: https://www.einpresswire.com/article/663697354

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.