



The Well Told Company announces transfer to NEX board and director and officer resignations

TORONTO, ON, CANADA, October 23, 2023 /EINPresswire.com/ -- The Well Told Company Inc. ("Well Told" or the "Company") (TSXV:WLCO; FSE:7HO), announces that further to its press release of April 11, 2023, and its suspension from trading due to a Cease Trade Order issued by the Ontario Securities Commission on May 5, 2023, the exchange will transfer the Company's securities to the NEX board by October 24, 2023, where trading will remain suspended, without further notice to the Company.

Further to its news release dated August 30, 2023, Well Told has been operating the business at minimum capacity for several months with the hopes of a debt or equity solution being found. As a result of a failure to raise capital to fund operations, the Company has also been actively pursuing strategic alternatives including, but not limited to, a possible sale or merger, or the sale or other disposition of certain of the Company's assets as part of its strategy to focus on its greatest opportunities. The Company engaged both an investment bank as well as a capital markets advisor to assist but these efforts have not resulted in any immediate solution.

The company's board directors and officers Simon Ashbourne, Linda Sawyer, Monica Ruffo and Betty Au Yeung have resigned effective immediately.

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This press release can be viewed online at: <https://www.einpresswire.com/article/663723124>

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