



NEWSTREAM ENERGY TECHNOLOGIES GROUP, INC. (NSGP) ANNOUNCES A BUSINESS UPDATE

Consolidation Completed

DENVER, CO, USA, October 24, 2023 /EINPresswire.com/ -- NewStream Energy Technologies Group, Inc., (OTC: NSGP) ("NewStream" or the "Company"), announced today that it has finalized the consolidation of several market leading technologies under NewStream.

NewStream is pleased to announce that it has finalized the consolidation of NewStream Energy Technology Group Inc. (Wyo) through the issuance of 275,000,000 common shares. The finalization of this previously announced transaction is a major milestone in the revised business plan for the Company. The NewStream technology platform of proven technologies and projects are on the cutting edge of decarbonization, carbon capture, hydrogen production, and renewable natural gas production. NewStream's first two projects are a \$120M renewable natural gas project in Mexico and a \$650M carbon capture "Blue" Hydrogen project in Wyoming.

Robin Eves, CEO, stated "Consummation of this transaction is very significant and represents the finalization of the restructuring of our company. In addition to the completion of the merger we are pleased to announce the appointment of Patrick Imeson as Executive Chairman. Over the coming months we expect to announce additional progress in bringing our portfolio of world class technologies to market and further additions to strengthen our board and management team to facilitate the execution of our business plan"

About NewStream Energy Technologies Group Inc.

NewStream Energy Technologies Group Inc. is an established platform technology company that owns and has global licenses for transformative, proven, energy generation technologies for carbon capture, sequestration and decarbonization to provide cleaner, lower cost power and other valuable byproducts.

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the 'safe harbor' created by those sections. All statements in this release that are not based on historical fact are 'forward looking statements.' These statements may be identified by words such as 'estimates,' 'anticipates,' 'projects,' 'plans,' 'strategy,' 'goal,' or 'planned,' 'seeks,' 'may,' 'might,' 'will,' 'expects,' 'intends,' 'believes,' 'should,'

and similar expressions, or the negative versions thereof, and which also may be identified by their context. All statements that address operating performance or events or developments the Company expects or anticipates will occur in the future, such as the closing of transactions, stated objectives or goals, refinement of strategy, attempts to secure additional financing, exploring business alternatives, or that are not otherwise historical facts, are forward-looking statements. While management has based any forward-looking statements included in this release on its current expectations, the information on which such expectations were based may change. Forward-looking statements involve inherent risks and uncertainties which could cause actual results to differ materially from those in the forward-looking statements as a result of various factors, including those risks and uncertainties described in or implied by the Risk Factors and other sections of reports filed from time to time with the Securities and Exchange Commission ('SEC'). We urge you to consider those risks and uncertainties in evaluating our forward-looking statements. We caution readers not to place undue reliance upon any such forward-looking statements, which speak only as of the date made. Except as otherwise required by the federal securities laws, we disclaim any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in our expectations with regard thereto, or any change in events, conditions, or circumstances on which any such statement is based.

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