

Pet Apparel Market is Projected to Reach US\$ 8,738 Million by 2033, at a CAGR of 5.5%

The United States is considered a lucrative market for pet apparel and is expected to record a CAGR of 4.0%.

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/EINPresswire.com/ -- The <u>pet apparel market</u> is predicted to develop at an impressive 5.5% CAGR from 2023 to 2033, preceding a 4.1% CAGR witnessed between 2018 and 2022. This significant rise shows the rise in demand for the pet apparel market, increasing the market value from US\$ 5,115.5 million in 2023 to US\$ 8,738 million by 2033.



According to a global study on pet gear, it protects from the weather, improves the appearance of pets, and serves functional and aesthetic functions. Due to rising pet ownership and the attractiveness of expensive clothing among pet owners, the industry is anticipated to expand gradually.

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The research report reveals that the market for pet apparel is being pushed by an increase in the desire for stylish, eco-friendly clothing manufactured from recycled or plant-based materials. The demand for comfortable apparel and the acceptance of festive costumes are further factors in the market's rise.

The demand for stylish and opulent pet items is driving the <u>worldwide pet apparel industry</u>, which is driven by the rising pet adoption rate, especially among millennials and Generation Z.

Key Takeaways

India's pet apparel market is anticipated to record a 4.3% CAGR by 2033, driven by rising pet ownership and awareness of pet fashion trends.

The United Kingdom pet apparel market is predicted to register a CAGR of 4.9% by 2033 as pet owners prioritize comfort and style for their furry friends, fueling demand for chic pet attire.

China's pet apparel industry is expanding at an estimated 5.5% CAGR, driven by a rising middle class and their preference for providing their pets with fashionable and useful clothing alternatives.

Australia's pet apparel industry is expected to expand at a CAGR of 3.8% as owners look for ways to show off their style while shielding their cherished pets from changing weather conditions.

Japan's pet apparel industry is expanding at a 4% CAGR, propelled by the country's great passion for animals and commitment to ensuring that its four-legged friends are well-dressed in stylish and useful clothing.

"Growing trend is driven by a desire among pet owners to provide comfort and style to their beloved animals, with a particular focus on seasonal and functional clothing. This burgeoning market offers ample opportunities for businesses to cater to this niche by offering a diverse range of pet apparel." Opines Sneha Verghese, Senior Consultant for Consumer Goods and Products at Future Market Insights (FMI).

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Competitive Landscape

Large multinational firms with broad product portfolios, well-known brands, and huge distribution networks dominate the market, including Petco, PetSmart, and Amazon. These businesses make use of their economies of scale and long-standing connections with suppliers to provide pet owners with affordable prices and a variety of options.

Smaller specialty firms that focus on particular areas of the pet apparel market are growing in this industry. To set themselves apart from more established competitors, these businesses frequently emphasize distinctive designs, premium materials, and individualized customer experiences. They cater to certain customer preferences, such as eco-friendly or handmade goods, or they target particular pet breeds.

Key Companies Profiled:

Pet Factory Company
ABO Gear
Body Glove Pet
Good2Go
Hip Doggie
Moshiqa
Petstock
Hunter International GmbH

Insect Shield MILK&PEPPER Bedhead Pajamas Inc.

Recent Developments

Major Dog Clothing introduced its first line of dog clothing in 2021, which was developed and manufactured in Australia to promote local employment and open manufacturing.

To launch its first-ever dog brand in 2023, Tommy Hilfiger partnered with Kanine Pets World Limited on June 14, 2022. The collection may include a range of clothing, accessories, and home products. The collection consists of every variation of the red, white, and blue hues typical of the fashion retailer.

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Global Pet Apparel Market by Category

By Product Type:

Coats
Jackets
Shirts & Tops
Sweaters & Hoodies
Others

By Material Type:

Cotton Polyester Lenin Others

By Pet Type:

Dogs Cats

Others

By Sales Channel:

Supermarket/Hypermarkets

Wholesalers/Distributors
Direct sales
Pet Specialty Stores
Online Retailers
Other Sales Channel

By Region:

North America
Latin America
Europe
East Asia
South Asia
Oceania
The Middle East and Africa

Author

Sneha Varghese (Senior Consultant, Consumer Products & Goods) has 6+ years of experience in the market research and consulting industry. She has worked on 200+ research assignments pertaining to Consumer Retail Goods.

Her work is primarily focused on facilitating strategic decisions, planning and managing crossfunctional business operations, technology projects, and driving successful implementations. She has helped create insightful, relevant analysis of Food & Beverage market reports and studies that include consumer market, retail, and manufacturer research perspective. She has also been involved in several bulletins in food magazines and journals.

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According to FMI projection, the <u>pet toys market size</u> could reach a value of US\$ 5.90 billion. The market is growing, with a projected value of US\$ 2.89 billion in 2023, and is now working to capitalize on its presence in both the commercial and residential sectors, which include homes, pet hotels, and daycare facilities.

About Future Market Insights (FMI)

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and industry trends across more than 110 countries.

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