

Global Robotics as a Service (RaaS) Market: Meeting Automation Demands

The Business Research Company's Robotics As A Service (RaaS) Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, October 24, 2023 /EINPresswire.com/ -- The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2027.

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Robotics As A Service (RaaS) Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

Market Growth and Projected Valuation

The global [robotics as a service \(RaaS\) market](#) is set to witness substantial growth, reaching \$19.77 billion in 2023, and is projected to expand further to \$38.81 billion by 2027, with a robust compound annual growth rate (CAGR) of 18.4%. Despite global economic disturbances, the market continues to thrive due to the surging demand for automation across various industries.



The robotics as a service (RaaS) market is expected to reach \$38.81 billion in 2027 at a CAGR of 18.4%."

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Driving Factors and Key Trends

- Increasing Automation Demand: Automation is playing a

pivotal role in fueling the growth of the RaaS market, enabling seamless and efficient operations of robotic systems, leading to cost-effective and scalable solutions customized for diverse industrial needs.

- Technological Innovations: Companies are actively embracing technological advancements, such as Panasonic's walk-training robot for the elderly, and ABB Ltd.'s acquisition of ASTI Mobile Robotics Group SA, to expand their product portfolios and cater to a wide range of automation requirements.

Explore our sample report on the global robotics as a service (RaaS) market for a comprehensive understanding of the industry dynamics:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=12731&type=smp>

Key Market Players and Geographical Landscape

The robotics as a service (RaaS) market is influenced by key players like Zimmer Biomet Holdings Inc., Lely Industries N.V., and Kongsberg Maritime AS. The Asia-Pacific region dominated the market in 2022, while Europe is expected to exhibit the fastest growth in the forecast period, indicating a surge in RaaS adoption in various sectors.

Diverse Market Segments

The market is segmented based on types, applications, and end-users, including categories such as professional and personal types, handling, assembling, and healthcare applications, catering to the distinctive requirements of multiple industries.

Access the full report to gain in-depth insights into market trends and forecasts, enabling informed business decisions:

<https://www.thebusinessresearchcompany.com/report/robotics-as-a-service-raas-global-market-report>

Robotics As A Service (RaaS) Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Robotics As A Service (RaaS) Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [robotics as a service \(RaaS\) market size](#), robotics as a service (RaaS) market drivers and trends, robotics as a service (RaaS) market major players, robotics as a service (RaaS) market competitors' revenues, robotics as a service (RaaS) market positioning, and robotics as a service (RaaS) market growth across geographies. The robotics as a service (RaaS) market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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