

# Empowering Connectivity: Global Fixed Satellite Services Market Anticipates Steady Growth

*The Business Research Company's Fixed Satellite Services Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032*

LANDON, GREATER LONDON, UK,  
October 24, 2023 /EINPresswire.com/ --  
The Business Research Company's  
global market reports are now updated  
with the latest market sizing  
information for the year 2023 and forecasted to 2032.

The Business  
Research Company

Fixed Satellite Services Global Market Report 2023 –  
Market Size, Trends, And Global Forecast 2023-2032

## Market Size and Projections:

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The global fixed satellite services market is expected to grow from \$20.24 billion in 2022 to \$21.59 billion in 2023 at a compound annual growth rate (CAGR) of 6.7%.”

*The Business Research  
Company*

The [global fixed satellite services market](#), currently valued at \$20.24 billion in 2022, is anticipated to reach \$21.59 billion in 2023, demonstrating a notable compound annual growth rate (CAGR) of 6.7%. Despite geopolitical challenges triggered by the Russia-Ukraine conflict, the market is expected to exhibit resilient expansion, reaching \$26.81 billion in 2027 at a CAGR of 5.6%.

## Driving Factors:

The proliferating penetration of 5G technology is poised to be a significant catalyst for the growth of the fixed satellite services market. With the accelerated deployment of 5G networks, the demand for fixed satellite services is expected to surge, particularly for backhaul solutions and satellite-based broadband services, contributing to bridging the digital divide.

For a sample of the comprehensive market report, click here:

<https://www.thebusinessresearchcompany.com/sample.aspx?id=12538&type=smp>

## Market Segments:

- By Service Type: Channel Broadcast, Wholesale, Audiovisual Contribution And Distribution, Broadband And Enterprise Network, Backhaul Services, Managed Services, Other Service Types
- By Organization Size: Small Office And Home Office, Small And Medium Businesses, Large Enterprises
- By Industry Vertical: Government, Education, Aerospace & Defense, Retail, Oil And Gas, Telecom And Information Technology, Media And Entertainment, Other Industry Verticals

## Fixed Satellite Services Market Key Players:

Key players in the market include General Dynamics Corporation, Embratel, Cobham Limited, and others.

## Fixed Satellite Services Market Trends:

A notable trend within the market is the prevalence of strategic partnerships, indicating a collective effort among leading companies to advance their fixed satellite technology services. Notably, the collaboration between Intelsat S.A. and Sky Perfect JSAT Corporation resulted in an expanded satellite capacity, while the partnership between the Arab Satellite Communications Organization and Hoshan Group enabled a broader range of services for customers in the Saudi Arabian region.

## Strategic Acquisition:

In a recent significant development, Advent International and British Columbia Investment Management Corporation acquired Maxar Technologies Inc. for \$6.4 billion, aiming to enhance their presence and capabilities within the space industry, leveraging Maxar's advanced technology and expertise.

## Regional Insights:

North America currently leads the fixed satellite services market, while the Asia-Pacific region is expected to witness the fastest growth during the forecast period.

Access the complete report detailing market trends, player insights, and regional analysis here: <https://www.thebusinessresearchcompany.com/report/fixed-satellite-services-global-market-report>

Fixed Satellite Services Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America,

USA, South America, Middle East and Africa.

- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Fixed Satellite Services Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on fixed satellite services market size, fixed satellite services market drivers and trends, fixed satellite services market major players, fixed satellite services market competitors' revenues, fixed satellite services market positioning, and fixed satellite services market growth across geographies. The fixed satellite services market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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[About The Business Research Company](#)

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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