

Global Pedestrian Bridge Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Pedestrian Bridge Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK,
October 24, 2023 /EINPresswire.com/ -The Business Research Company's
global market reports are now updated
with the latest market sizing
information for the year 2023 and forecasted to 2032



As per The Business Research Company's "Pedestrian Bridge Global Market Report 2023", the global pedestrian bridge market is experiencing remarkable growth, with a compound annual



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growth rate (CAGR) of 6.5%, according to the latest report from The Business Research Company. The market is anticipated to expand from \$84.55 billion in 2022 to \$90.02 billion in 2023, paving the way for substantial opportunities in the sector. Moreover, the pedestrian bridge market is projected to reach an estimated value of \$112.67 billion by 2027, maintaining a strong CAGR of 5.8%.

The Asia-Pacific region played a significant role in boosting the pedestrian bridge market in 2022. As government investments surged, particularly in the development of

public infrastructure such as roads, the sector experienced substantial growth. Government investments encompass financial allocations to drive economic and social objectives, making it an essential catalyst for the expansion of the pedestrian bridge market. Several government authorities are keen on enhancing public infrastructure, which, in turn, creates a favorable environment for the pedestrian bridge market.

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The <u>global pedestrian bridge market size</u> boasts a diverse landscape of key players contributing to its robust growth. Some of the major industry leaders include Skanska AB, Kiewit Corporation, SNC-Lavalin Group Inc., Arup Group, Contech Engineered Solutions LLC, Mace Group Ltd, Walsh Group Inc., Southland Holdings Inc, Flatiron Construction Corporation, Cianbro Corporation, and Kinsley Construction.

The market segmentation reveals a variety of pedestrian bridge types, including Truss Bridges, Beam Bridges, Suspension Bridges, Cable-Stayed Pedestrian Bridges, and Arch Bridges. Furthermore, the choice of materials in pedestrian bridge construction plays a significant role, with options ranging from concrete, steel, composite, to other materials. The market caters to a wide range of end-users, from the public and private sectors to industrial, transportation, and parks and recreational facilities.

As government investments continue to propel growth in the pedestrian bridge market, this dynamic sector presents numerous opportunities for various stakeholders. Whether you're involved in infrastructure development, construction, or simply have an interest in market trends, the pedestrian bridge market is a space filled with potential for growth and innovation.

Read More On The Pedestrian Bridge Global Market Report At: https://www.thebusinessresearchcompany.com/report/pedestrian-bridge-global-market-report

The Table Of Content For The Market Report Include:

- 1. Executive Summary
- 2. Market Characteristics
- 3. Pedestrian Bridge Market Trends And Strategies
- 4. Pedestrian Bridge Market Macro Economic Scenario
- 5. Pedestrian Bridge Market Size And Growth

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- 27. Market Competitor Landscape And Company Profiles
- 28. Key Mergers And Acquisitions In The Market
- 29. Market Future Outlook and Potential Analysis
- 30. Appendix

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