

Innovations Driving Growth in the Medical Component Manufacturing Market Amid Global Turbulence

*The Business Research Company's
Medical Component Manufacturing
Global Market Report 2023 – Market Size,
Trends, And Market Forecast 2023-2032*

LONDON, GREATER LONDON, UK,
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Rising Demand for Medical Devices
Fueling Market Growth

The Business
Research Company

Medical Component Manufacturing Global Market
Report 2023 – Market Size, Trends, And Market
Forecast 2023-2032

With a projected growth from \$12.44 billion in 2022 to \$17.03 billion in 2027 at a CAGR of 6.4%, the [global medical component manufacturing market](#) is witnessing a substantial surge, driven by the escalating demand for medical devices. Notably, the Centers for Medicare & Medicaid Services highlight a 21.8% increase in federal retail spending on medical devices in 2021, underlining the sector's robust expansion.

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The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2027.”

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Segmentation and Key Market Players

- Process: Forging, Metal Injection Molding, 3D Printing, Ceramic Injection Molding, Investment Casting, Plastic Injection Molding, Other Processes
- Service: Device Development And Manufacturing Services, Quality Management Services, Final Goods Assembly Services
- Application: Laparoscopy, Pulmonary, Urology And Gynecology, Cardiovascular, Orthopedic, Oncology, Neurovascular, Radiology, Other Applications

Key players, including Johnson & Johnson Services Inc., Abbott Laboratories Inc., and 3M Company, are actively contributing to market developments through advanced technologies and collaborative endeavors.

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Technological Advancements Shaping Market Trends

The medical component manufacturing market landscape is witnessing a significant focus on technological advancements, as highlighted by Stratasys Ltd.'s introduction of the Stratasys J5 Medijet 3D printer, underscoring the industry's pursuit of cutting-edge solutions to meet evolving demands and challenges.

Driving Inorganic Growth Through Strategic Acquisitions

In line with the industry's growth trajectory, strategic acquisitions such as ARCH Medical Solutions Corp's acquisition of Alpha Manufacturing & Design LLC are fostering collaborations and enhancing capabilities within the medical component manufacturing market, affirming a commitment to deliver superior solutions to consumers.

Access In-Depth Market Analysis with the Full Report for a comprehensive understanding of the industry landscape and its evolving dynamics:

<https://www.thebusinessresearchcompany.com/report/medical-component-manufacturing-global-market-report>

Medical Component Manufacturing Global Market Report 2023 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Medical Component Manufacturing Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on [medical component manufacturing market size](#), medical component manufacturing market drivers and trends, medical component manufacturing market major players, medical component manufacturing market competitors' revenues, medical component manufacturing market positioning, and medical component manufacturing market growth across geographies. The medical component manufacturing market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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