

## Fueling Fracking Chemicals and Fluids Market Growth Amidst Global Disruptions

The Business Research Company's Fracking Chemicals And Fluids Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LANDON, GREATER LANDON, UK, October 24, 2023 /EINPresswire.com/ --The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2027. The Business Research Company Fracking Chemicals And Fluids Global Market Report 2023 – Market Size, Trends, And Global Forecast

Set to surge from \$38.44 billion in 2022 to a projected \$6.18 billion in 2027, the global <u>fracking</u> <u>chemicals and fluids market</u> showcases a promising 10.1% CAGR, even amidst the economic

2023-2032

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The fracking chemicals and fluids market is expected to reach \$6.18 billion in 2027 at a CAGR of 10.1%." The Business Research Company disruptions stemming from the Russia-Ukraine conflict and the ongoing impact of the COVID-19 pandemic.

Rising Oilfield Production as a Market Driver

The fracking chemicals and fluids market is witnessing substantial growth driven by the rising demand for oilfield production, with the International Energy Agency projecting global oil demand to reach 105.7 million barrels

per day (mb/d) by 2028. Notably, the Energy Information Administration highlights a notable increase in oilfield production from 11.2 million barrels per day (b/d) in 2020 to 11.6 million barrels per day (b/d) in 2021.

Unlock Insights with a Sample Report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=12548&type=smp</u>

Segmentation and Key Market Players

1. Product: Water Based Fluids, Oil Based Fluids, Synthetic Based Fluids, Foam Based Fluids

2. Well: Horizontal Well, Vertical Well, Directional Well

3. Function: Friction Reducer, Biocides, Clay Control Agent, Gelling Agent, Cross-Linkers, Breakers, Buffers, Surfactants, Other Functions

Key players like BASF SE, The Dow Chemical Company, and Schlumberger Ltd. continue to drive market advancements, emphasizing technological innovation and strategic collaborations to sustain their market presence.

Innovation and Collaboration as Market Trends

The fracking chemicals and fluids market landscape is marked by a significant focus on innovation and collaboration, as seen through strategic efforts such as technological advancements and partnerships, aimed at fostering sustainable growth and development within the sector.

Dive Deeper with the Full Report for In-Depth Analysis and Industry Outlook: <u>https://www.thebusinessresearchcompany.com/report/fracking-chemicals-and-fluids-global-market-report</u>

Fracking Chemicals And Fluids Global Market Report 2023 from TBRC covers the following information:

1. Market size date for the forecast period: Historical and Future

2. Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

3. Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Fracking Chemicals And Fluids Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on <u>fracking chemicals and</u> <u>fluids market size</u>, fracking chemicals and fluids market drivers and trends, fracking chemicals and fluids market major players, fracking chemicals and fluids market competitors' revenues, fracking chemicals and fluids market positioning, and fracking chemicals and fluids market growth across geographies. The fracking chemicals and fluids market report helps you gain indepth insights on opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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## About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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