

Veriff Launches RiskScore To Calculate Fraud Risk During IDV Sessions

Supports fast and efficient risk assessment and provides organizations with greater intelligence for improved decision-making

LAS VEGAS, USA, October 24, 2023 /EINPresswire.com/ -- [Veriff](#), a global [identity verification](#) (IDV)



Veriff's RiskScore enables organizations to seamlessly integrate the scoring system into their strategies and empowers them to make faster decisions and easily detect new, less-defined threats."

*David Divitt Senior Director,
Fraud Prevention &
Experience at Veriff*

provider, today announced at Money 20/20 USA a new RiskScore feature that will enable organizations to evaluate the risk of fraud associated with each identity verification session and, as a result, easily detect fraud patterns and make more informed decisions.

Veriff's RiskScore delivers an actionable numerical value on a scale of 0 to 100 representing the overall risk associated with an IDV session. During the IDV process, Veriff analyzes the user's document, face biometrics, device, and network along with previous fraud patterns to deliver industry-leading fraud assessment and protection. Derived from various signals generated throughout the end user's IDV session, RiskScore, along with additional risk intelligence,

can then be ingested into an organization's own risk management system for further investigation and decision-making.

"Organizations are faced with an evolving landscape of fraud risks that threaten their business, communities, compliance efforts, and brand reputation. They cannot afford to let their fraud prevention solutions grow stale, and must regularly assess and update them to stay a step ahead of the fraudsters," said David Divitt Senior Director, Fraud Prevention & Experience at Veriff. "Veriff's new RiskScore feature enables organizations to seamlessly integrate the scoring system into their strategies and empowers them to make faster decisions and easily detect new, less-defined threats."

RiskScore is part of Veriff's new Fraud Intelligence offering that provides organizations powerful tools and expertise to mitigate fraud attempts and verify more genuine users efficiently.

For more information on Veriff's identity verification solution or to see a demo, visit Veriff at Money 20/20 USA at stand 4214.

About Veriff

Veriff is the preferred identity verification platform partner for the world's most innovative growth-driven organizations, including pioneers in financial services, fintech, crypto, gaming, mobility, and online marketplaces. We provide advanced technology that combines AI-powered automation with reinforced learning from human feedback, deep insights, and expertise. Veriff is the partner of choice for organizations that need to rapidly and conveniently verify and safeguard users anywhere in the world. This is achieved by supporting the broadest number of identity documents, from more than 230 issuing countries and territories. Our proven identity verification platform analyzes more than 1,000 data points including the person, document, device, and network to enable trust from the first hello. To learn more, visit veriff.com

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