

Portable Fire Extinguisher Market Size Projected To Reach US\$ 12.5 Billion and Growing at a CAGR of 5.4% By 2031 | TMR

Rise in fire safety norms and strict government regulations, and growth in awareness about fire safety among the public

WILMINGTON, DELAWARE, UNITED STATES, October 24, 2023 /EINPresswire.com/ -- The Global [Portable Fire Extinguisher Market](#) is estimated to attain a valuation of US\$ 12.5 Bn by the end of 2031, states a study by Transparency Market Research (TMR). Besides, the report notes that the market is prognosticated to expand at a CAGR of 5.4 % during the forecast period, 2023-2031.



The key objective of the TMR report is to offer a complete assessment of the global market including major leading stakeholders of the Portable Fire Extinguisher industry. The current and historical status of the market together with forecasted market size and trends are demonstrated in the assessment in simple manner. In addition, the report delivers data on the volume, share, revenue, production, and sales in the market.

A portable fire extinguisher is a device that is used to contain and extinguish small fires. It includes an extinguishing agent, which is discharged through a nozzle, to put out the fire. Portable fire extinguishers are easy to use and come in a variety of sizes and types to suit different needs. They are an important piece of fire safety equipment. They can help prevent the spread of fire and reduce the risk of loss of life or property.

Portable firefighting equipment are gaining traction owing to their ability to restrict the level of pollution caused due to burning debris and smoke when suppressing fire, thereby aiding in the environment protection. Hence, the use of portable fire extinguishers has been rising globally.

This is prognosticated to fuel the portable fire extinguisher market growth during the forecast period.

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- Fires often result from various factors, such as discarded cigarettes near flammable materials, faulty wiring, and defective products. To mitigate these incidents, the demand for portable fire extinguishers is steadily rising in both commercial and residential buildings worldwide. This growing demand presents significant business opportunities in the global portable fire extinguisher market, according to analysts at TMR. Furthermore, market players are poised to capitalize on increased sales opportunities in the foreseeable future due to a surge in fire-related accidents caused by malfunctioning smoke detectors in places like commercial buildings and residential areas.
- Government authorities in numerous developed and developing nations are mandating the installation of portable fire equipment for both commercial and personal vehicle owners. Consequently, there has been a global upswing in the demand for such portable fire extinguishers, as highlighted by TMR researchers.
- Among portable fire extinguisher types, the dry chemical variant is experiencing a rising demand, particularly for addressing Class A, B, and C fires. This popularity is attributed to its cost-effectiveness and remarkable versatility. Therefore, the increasing adoption of this product is expected to drive growth in the portable fire extinguisher market in the coming years.

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- Increased awareness of fire safety measures on a global scale is propelling sales growth in the portable fire extinguisher market.
- The implementation of stringent fire-related regulations by government authorities in various nations worldwide is creating significant opportunities for portable fire extinguisher manufacturers.

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The market is highly competitive, with the presence of various global and regional players. Amerex Corporation, Britania Fire Ltd, Buckeye Fire Equipment Company, Desautel, Feuerschutz Jockel GmbH & Co. KG, First Alert, Gielle, Kidde, Reliable Fire & Security, and Yamato Protec are the prominent entities profiled in the portable fire extinguisher market report.

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Report on the Portable Fire Extinguisher market prepared by employing well-validated research methodologies and approaches. The study authors have applied industry-validated tools for collection of data, including interviews, observations, surveys, questionnaire, and secondary research. The adoption of robust approaches for quantitative research measures makes the study offer holistic perspectives and unique.

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The study presents a comprehensive insight into the value chain of the industry or industries associated with the Portable Fire Extinguisher market. It offers insights into trends shaping marketing channels that have delivered customer value. In understanding the market space, the business intelligence study evaluates changing consumer demands in various segments. Product/service segments where new strategies are required to attract demand are also highlighted in the study. The study offers business executives some of the pertinent consumer behavior models, which will help companies strengthen their prospects. The study offers a detailed evaluation on the changing attitudes and perceptions of customers to shed light on the potential revenue streams in the Portable Fire Extinguisher market.

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- What are some of the recent marketing warfare strategies that have impacted the development of the Portable Fire Extinguisher market?
- How are some of the large-sized players allocating funds to strategic business units to stay ahead of rivals and peers?
- What are some of the expansion strategies by new entrants and top players?
- How do new entrants intend to use business strategies for generating customer value?
- What are some of the consumer-oriented strategies by pioneers and innovators?
- How do established players intend to enter into new markets and grow their market shares during the forecast period of 2023 – 2031?

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Agent Type

- Chemical & Powder-based
- Water & Foam-based

- CO2-based
- Metal-based
- Others

Fire Type

- Class A, B, and C
- Class A and A&B
- Class B&C or B
- Class D
- Others

End-user

- Residential
- Commercial & Industrial
- Others

Distribution Channel

Online

- E-commerce Websites
- Company Websites

Offline

- Supermarkets & Hypermarkets
- Specialty Stores
- Others
- Direct-to-Customers

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[Hydrogen Peroxide Market](#) Size is Expected to Reach US\$ 4.9 Billion by 2031, Rising at a Market Growth of 5.8% CAGR During the Forecast Period | Transparency Market Research, Inc.

[Off-road Vehicle Market](#) to Rise at a 5.1% CAGR from 2022 to 2031, Reaching a Valuation of US\$ 1.3 trillion: TMR Report

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