

AI-Powered Pharma Logistics: Predicting and Mitigating Distribution Risks

Pharmaceutical Supply Chain Market Impressive Growth Rate at a CAGR of 5.1% to Reach \$106.8 Billion by 2031

WILMINGTON, DELAWARE, UNITED STATES, October 24, 2023 /EINPresswire.com/ -- The [pharmaceutical supply chain market size](#) was valued at \$66 billion in 2021, and is estimated to reach \$106.8 billion by 2031, growing at a CAGR of 5.1% from 2022 to 2031.



There are prominent key factors that drive the growth of the pharmaceutical supply chain market, such as growth in pharmaceutical sector, increase in international trade activities, and increase in demand for reverse logistics in pharmaceutical sector. The global logistics have experienced tremendous transformation in the past few years. Owing to the COVID-19 pandemic, the shippers are focusing on using faster and cost-effective method of shipping the cargo, which is expected to fuel the market for pharmaceutical supply chain. Moreover, numerous healthcare service providing companies are focusing on expansion of their refrigerated warehouse capacity, which in turn contributes in the growth of the [pharmaceutical supply chain industry](#).

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In 2021, Asia-Pacific region is dominating the market in terms of revenue, followed by North America, Europe, and LAMEA. U.S. and China dominated the pharmaceutical supply chain market during the forecast period. Increased adoption of outsourced logistics services in the region is driving the growth of the market in Asia-Pacific. Moreover, high government support for development of logistics infrastructure in the region is also boosting the [pharmaceutical supply chain market growth](#).

The pharmaceutical supply chain market is segmented on the basis of operation, business type,

application, type and region. By operation, it is divided into seaways, roadways, railways, airways, and storage & services. By business type, it is divided into transportation, warehousing, and value-added services. By application, it is segmented into bio pharma, chemical pharma, and specialty pharma. By type, it is divided into cold chain, and non-cold chain. By region, the market is analyzed across North America, Europe, Asia-Pacific and LAMEA.

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Segmentation Based on:

By Business Type:

Transportation

Warehousing

Value added Services

By Application:

Bio Pharma

Chemical Pharma

Speciality Pharma

By Type:

Non Cold Chain

Cold Chain

By Operation:

Seaways

Roadways

Railways

Airways

Storage and Services

Top Companies:

The key players that operate in this pharmaceutical supply chain market are Agility, Ceva Logistics, CJ Century Logistics, CWT Ltd, DB Schenker, DHL Supply Chain, Gemadept, Keppel Logistics, Kerry Logistics, Kuehne + Nagel, Singapore Post, Tiong Nam Logistics, WHA Corp., Ych Group and Yusen Logistics.

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