

CGO Legal Release Step-By-Step Guide on How to Complete a Successful Company Registration in Poland

Warsaw, Poland – CGO Legal, a leading law firm in Warsaw, Poland, that provides complex support in the fields of business establishment, is excited to announce it has released a comprehensive step-by-step guide on how to complete a successful company registration in Poland.

Utilising CGO Legal's 13 years of experience opening companies in Poland, the law firm has created the all-inclusive resource to demystify the company registration process, highlight the most important aspects of business registration in Poland and showcase the benefits of a company's formation in Poland.

The standardised step-by-step guide to complete company formation in Poland provided by CGO Legal contains the following process:

Step 1 – Sign the articles of association of a limited liability company

The shareholders or their legal representatives sign the statute of the Polish limited liability company documents.

Step 2 – Deposit the initial capital of Polish company

The amount of money required to cover the Polish limited liability company's share capital (the minimum share capital is 5000 PLN) must be deposited into the company's bank account or paid in cash.

Step 3 – Appoint a management board

To be operational and even to be registered, the Polish company must have legal representatives.

Step 4 – File a motion for registration of the company to the Polish register of companies (KRS)

As a result of registration, the company will get a "KRS number" (visible in the Polish business register). They will also receive a certificate of incorporation of their company.

Step 5 – Meet regulatory requirements for the company's type of business activities

To check whether the company is compliant with Polish regulations, contact a law firm. This is dealt with after successful Polish company incorporation.

Throughout the procedure to register a company in Poland, CGO Legal aims to provide complex legal support in terms of legal business advisory in Poland, as well as listening to its clients' needs and offering them a variety of personalised business solutions that best suit their business model.

Additionally, CGO Legal will walk clients through the significant benefits that companies registered in Poland receive, including:

Economy: The Polish market is the sixth largest in the European Union by nominal GDP. It's still

growing with 5.7% PKB in 2021, which offers those considering opening a company in Poland an opportunity to capitalise on the country's significant economic growth.

Geography: Poland's central location in Europe makes it an ideal place for businesses and entrepreneurs in terms of logistics. It's a "window" for Eastern European markets and provides businesses of all types, from large corporations to limited liability company or offshore company, access to trade with an array of European countries.

Labor Force: The Polish labor market is very resourceful and flexible due to its friendly immigration procedure for highly qualified specialists, meaning being part of the Polish company register is a momentous advantage for international or European businesses.

Tax Incentives: In recent years, Poland has become a tax haven within the EU. Not only can company registration in Poland take advantage of R&D and IP BOX income tax reliefs, but most importantly, they can pay as little as 9% of CIT or not pay CIT at all using the country's famous "Estonian CIT".

CGO Legal has also published an extensive list of FAQ on its website, which further demonstrates how, during the Poland company registration process, the law firm in Poland assists businesses by supporting foreign investors in setting up and developing their business in Poland, as well as providing an all-round legal and tax support for corporations with foreign capital.

About CGO Legal

For more than 13 years, CGO Legal has been constantly strengthening its position in the market of Polish law firms providing competent legal support to foreign investors. The law firm's team of specialists provides the full scope of services in law, taxes, and employment mobility.

CGO Legal consists of over 40 qualified expert lawyers who understand the current global trends in business, allowing them to offer an individualised approach to every client. Due to having a vast portfolio of expertise in different fields the law firm can provide a multi-angle analysis of any problem related to business activity in Poland.

More information

To learn more about CGO Legal Chajdas Gawlak Owczarek sp. k, please visit the website at <https://cgolegal.com/>

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About CGO Legal Chajdas Gawlak Owczarek sp. k.

At CGO Legal we have provided over the years legal support to more than 1500 Polish companies, mostly with foreign ownership structure.

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