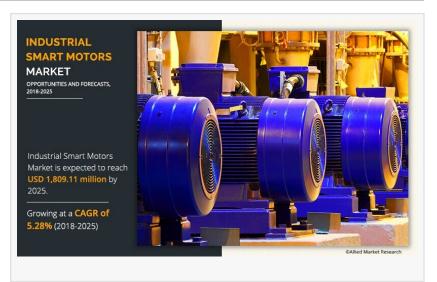


\$1,809.1 Million Industrial Smart Motors Market Size, Top Vendors, Regions and Forecast by 2025

The industrial smart motors market is growing at a CAGR of 5.28% forecast 2025

PORTLAND, OREGON, UNITED STATES, October 25, 2023 /EINPresswire.com/ --The global <u>industrial smart motors</u> <u>market</u> size was valued at \$1,207.9 million in 2017 and is expected to reach \$1,809.1 million by 2025, growing at a CAGR of 5.28% during the forecast period.



Industrial smart motors are specialized motors that offer superior performance through integration of internet of things (IoT) enabled services that include superior machine control, predictive maintenance, and reduced downtime during maintenance. Smart motors have witnessed a rise in their scope of application across different industry verticals due to integration of sensors, microprocessor chips, and software programs. For instance, they find application in discrete automation, materials handling, industrial machineries & equipment, smart manufacturing, and mechanical power transmission-based equipment among others.

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Top Leading Companies: Dunkermotoren GmbH, Rockwell Automation, Inc., HSD SpA, Schneider Electric, CG, Somfy Systems, Inc, USAutomation, Technosoft SA, Nidec Corporation, Reliance Precision Limited.

Industrial Smart Motors, also known as intelligent or connected motors, are a new breed of electric motors equipped with advanced sensors, embedded control systems, and network connectivity. These motors can collect data, analyze it in real-time, and respond to changing conditions, thereby optimizing their performance, as a result, the industrial smart motors have gained traction in the recent years and are expected to provide numerous profitable

opportunities for the manufacturers during the forecast period.

The pumps segment accounted for almost one-fifth share of the global smart industrial motors market based on end users due to high demand for efficient and superior machine control of motors. Moreover, the increase in demand for reducing downtime during maintenance and service activities is expected to drive the growth of smart motors across different market verticals. Thus, the pumps segment is expected to maintain its dominant position during the forecast period and subsequently provide numerous profitable opportunities for the market players.

As industries seek to improve efficiency and reduce operational costs, the demand for automation is on the rise. Industrial Smart Motors play a crucial role in this trend by enabling precise control, remote monitoring, and predictive maintenance. The integration of Industrial Smart Motors into the Internet of Things (IoT) ecosystem is a game-changer. It allows for seamless communication between machines, systems, and operators, fostering data-driven decision-making and creating the potential for autonomous manufacturing.

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The Environmental concerns and rising energy costs have pushed industries to adopt more energy-efficient solutions. Smart Motors are designed to minimize energy consumption by adjusting their operations in real-time based on demand and energy availability. Industrial Smart Motors can monitor their own condition, enabling predictive maintenance. This not only reduces downtime but also prevents costly breakdowns, thus improving overall productivity. These motors can be tailored to specific industry requirements and can be easily integrated into existing systems, making them versatile and cost-effective solutions for a wide range of applications.

While the Industrial Smart Motors market holds immense potential, it is not without its challenges. The initial investment cost for these advanced systems can be high, which may deter some organizations. Additionally, concerns about data security and the need for skilled personnel to operate and maintain these systems are areas that need to be addressed. However, the opportunities presented by Industrial Smart Motors far outweigh these challenges. The ability to monitor and optimize processes in real-time, reduce energy consumption, and predict maintenance needs opens doors to significant cost savings and improved productivity.

Industrial Smart Motors are at the forefront of the fourth industrial revolution, offering a blend of automation, connectivity, and energy efficiency that is revolutionizing industries worldwide. As this market continues to grow, we can expect even greater integration of smart motors into various sectors, ushering in an era of more efficient, sustainable, and responsive industrial operations. Whether it's in manufacturing, energy, transportation, agriculture, or healthcare. Enquiry Before Buying @ https://www.alliedmarketresearch.com/purchase-enquiry/4464

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