

Fermented Ingredients Market is expected to reach US\$ 93.9 Billion by 2033 end | Future Market Insights, Inc.

Growing North American demand for safe, effective fermented functional beverages, including non-alcoholic cereal drinks, mirrors their success in Asia.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 25, 2023 /EINPresswire.com/ -- The [fermented ingredients market](#) is predicted to grow at a CAGR of 6.7% over the forecast period, according to FMI's analysis. The industry's value is anticipated to increase from US\$ 48.9 Billion in 2023 to US\$ 93.9 Billion by 2033 end.



Fermented ingredients play an important role in food preservation. Along with this, they also have the ability to relieve digestive issues. Manufacturers take into account the aforementioned factors, and prefer utilizing fermented ingredients to enhance shelf life of end products. The rising demand for products with long shelf-life is instigating the sales of fermented ingredients.

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Another prime market propellant for fermented ingredients is the escalating consumption of alcoholic beverages the world over. Among the diverse range of alcoholic drinks, beer is the most well-liked alcoholic drink. It is prepared by fermentation of several kinds of products, such as wheat and rice. The market, as a result of rising beer consumption, would witness strong growth over the forthcoming years.

The demand for fermented ingredients is also positively affected by the eco-friendly manufacturing systems, heightened environment consciousness, and multiple health benefits associated with the consumption of these product. Furthermore, the utilization of biodegradable plastics, which is observing an upward trend, is produced by fermentation of sugar, thus driving sales of fermented ingredients. Moreover, the vast application spectrum of biodegradable plastics in industries like food packaging is also adding onto the market growth.

Key Takeaways from the Fermented Ingredients Industry:

The United States is predicted to retain its inordinate share of the fermented ingredients market

in the coming years. By 2033, the American market is estimated to reach US\$ 31.7 Billion, expanding at a CAGR of 6.2% over the forecast period. The extensive manufacturing infrastructure in the country supports the market growth.

Over the span of next 10 years, China is anticipated to emerge as the fastest growing market for fermented ingredients. Demonstrating a CAGR of 10.9%, the market valuation of Chinese fermented ingredients market would be US\$ 9.7 Billion, second to the US market.

Next in line is Japan market, which is assessed by FMI experts to arrive at US\$ 4.5 Billion by 2033, displaying a CAGR of 8.8% in the meantime. The country witnesses high demand for fermented products and offers favorable environment factors conducive to the growth of bacteria that supports fermentation. Close integration of fermented foods with Japanese' lifestyle is a key factor propelling the demand for fermented ingredients.

Dry form of fermented ingredients are the most preferred items by masses world over. This could be attributed to its prolonged shelf life as compared to its liquid counterpart. The growth rate of dry fermented ingredients is expected to expand at a CAGR of 6.1%.

List encompassing key players operating in fermented ingredients market

Ajinomoto Corporation Inc
Allied Bakeries
Angel yeast Co., Ltd.
Associated British Food (ABF)
Bakels
BASF SE
Cargill Incorporated
Hansen A/S
CSK Food Enrichment
Dawn Food Products

New Developments Providing Stimulus to the Fermented Ingredients Market:

In September 2022, Angel Yeast, an international manufacturer of yeast, launched premium dry yeast low-sugar and high-sugar varieties, which are user-friendly, fast, and high-quality ingredients that cater to the dynamic consumer expectations and baking challenges.

In April 2022, Biochem Limited and Kothari Fermentation launched mono oligo saccharides and yeast extract powder. This product is primarily employed in the pharmaceutical sector. Apart from that, the product also finds application in low calorie food, food and food stuff, beverages, dietary foods, soups, nutritional filler, seasonings, etc.

In June 2022, BASF's Care Creations launched two new skin care ingredients that support graceful

and healthful skin aging. These biotic ingredients are based on bacterium that is naturally found in youthful skin. These products are developed using bio fermentation process.

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Market Segments Covered in Fermented Ingredients Market Analysis

By Form:

Liquid

Dry

By Product Type:

Amino Acids

Organic Acids

Biogas

Polymer

Vitamins

Antibiotics

Industrial Enzymes

By Application:

Food & Beverages

Pharmaceuticals

Paper

Feed

Personal Care

Biofuel

Others

By Process:

Batch Fermentation

Continuous Fermentation

Aerobic Fermentation

Anaerobic Fermentation

By Region:

North America

Latin America
Europe
South Asia
East Asia
Oceania
Middle East & Africa (MEA)

Author

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Industry Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

She has exceptional analytical skills and often brings thought leadership to the table.

Nandini has vast functional expertise in key niches, including but not limited to food ingredients, nutrition & health solutions, animal nutrition, and marine nutrients. She is also well-versed in the pharmaceuticals, biotechnology, retail, and chemical sectors, where she advises industry participants to develop methodologies and strategies that deliver results.

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[Fermented Dairy Ingredients Market Size](#) is expected to grow at a CAGR of 8.2% from 2023 to 2033.

[Botanical Ingredients Market Share](#) is projected to grow at a CAGR of 5.5% during the forecast period, to reach a value of USD 331.9 Billion by 2032.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer, Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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