

Pea Protein Market to Rise at an Impressive CAGR of 9.2% | A&B Ingredients, Green Labs, GEMEF Industries, Axiom Foods

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Pea Protein Market](#)," The pea protein market size was valued at \$94.60 million in 2022, and is estimated to reach \$227.1 million by 2032, growing at a CAGR of 9.2% from 2023 to 2032.



Pea Protein Market Allied

Global Key Players:

Some of the major players analyzed in this report are A&B Ingredients, Roquette Freres Le Romarin, Burcon Nutrascience Corporation, Cosucra Groupe Warcoing SA, Glanbia, Plc., Green Labs, LLC, GEMEF Industries, Axiom Foods, Inc., Puris, and Yantai Shuangta Food Co., Ltd.



Moreover, incorporation of more nutritional values to the pea protein, as well as innovative pea protein is likely to promote sustainability in the market growth in the upcoming year."

Allied Market Research

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Key findings of the study

Pea protein market by type, the pea protein isolate segment is estimated to witness significant growth, registering a CAGR of 9.0% during the forecast period.

According to the Pea Protein Market Analysis by form, the dry segment is anticipated to grow at a CAGR of 9.1% during the pea forecast period.

According to the Pea Protein Market Trends by application, the dietary supplement segment is

estimated to witness significant growth, registering a CAGR of 9.3% during the pea protein market forecast period.

Based on the Pea Protein Market Opportunities Analysis by region, North America was the dominant region in 2022, occupying a major share of the market.

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Region wise, North America dominated the Pea Protein Industry in 2022, garnering a pea protein market share of 35.2%. The leading position of the North American region is mostly attributable to the well-established food & beverages industry and expanding concerns about animal products and protein. Technology advancements have increased the nutritional content and culinary flavor of pea protein, which has a significant impact on how many people use it. Due to the demand from the food industry for pea proteins with a specific texture, the pea protein market in this region is growing.

Pea protein, which has all nine essential amino acids, has many health advantages, including helping people lose weight, improving blood flow & calcium absorption, maintaining lean muscle, speeding up metabolism, and controlling blood sugar. Branch chain amino acids (BCAAs), which the body cannot generate, make up around 20% of the amino acids in pea protein. BCAAs are excellent for growing muscle since they make up more than 35% of muscle mass and promote protein synthesis.

Pea protein is easily digested and includes amino acids that are crucial for good bodily function. In addition, it is a great source of lysine and iron, two nutrients that boost immune system function and muscular building. Therefore, these nutritional qualities are likely to satisfy pet owners' demand for a healthy food option. To avoid illnesses and prevent nutrition deficiencies, the majority of domestic animal owners make sure that their animals are fed on nutritional food. As a result, most pet feed producers are concentrating on producing pet meals using pea protein as a main ingredient, which is helping the industry expand.

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However, the usage of plant proteins in food items is anticipated to grow significantly in the next years as a way to satisfy the global demand for affordable sources of protein. When selecting protein supplements, consumers are becoming more selective. In addition, they look for sources of protein that are secure, complete, and sustainable. Since pea protein is nongenetically modified (non-GMO), gluten-free, nourishing, and exhibits low allergenicity, it satisfies these requirements. Leading businesses, research institutions, and organizations are having trouble formulating pea protein products with appealing flavors. Manufacturers are constantly working on R&D projects to create novel pea protein goods that taste just like traditional products and don't have any weird flavors, colors, or textures. Incorporating pea protein faces significant difficulties due to its inherent sensitivity to various stresses during product manufacturing, high

rate of physical & chemical degradation during long-term storage, and enhanced aggregation or viscosity at high protein concentrations.

The pea protein market is segmented on the basis of type, form, application, and region. By type, it is classified into pea protein isolate, pea protein concentrate, and textured pea protein. Depending on form, it is categorized as dry and liquid. By application, it is segmented into dietary supplement, bakery & confectionery goods, meat products & alternative, beverages, and others. By region, it is analyzed across North America, Europe, Asia-Pacific and LAMEA.

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By type, the pea protein isolate segment dominated the market in 2022, garnering around half of the market share; moreover, the textured pea protein segment is expected to grow at the highest CAGR of 9.7% from 2023 to 2032. In addition, the pea protein isolates contain a concentration of protein between 80% and 95%, and are better suitable for the production of dietary supplements in the sports nutrition field.

Depending on form, dry segment dominated the market in 2022, garnering around three-fourths of the market share. Moreover, liquid segment is expected to grow at the highest CAGR of 9.4% from 2023 to 2032. In addition, applications for dried pea protein include adding it to protein drinks and dietary supplements, as well as improving the texture of meat substitute products. Dried pea protein is expected to dominate the market throughout the projected period due to wide usage in the production of meat, bakery products, and sports & health supplements.

As per application, the dietary supplement segment dominated the market in 2022, garnering majority of the market share. Moreover, meat products & alternative segment is expected to grow at the highest CAGR of 9.9% from 2023 to 2032. In addition, growth in health awareness and objective to lead a healthy lifestyle have influenced consumer preferences for a wholesome diet. They have been searching for all-encompassing, sustainable, and wholesome food solutions.

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