Global Ethoxylates Market: Projected to Reach US$ 17.4 Billion by 2033 with 3.2% CAGR | FMI Study

The ethoxylates market thrives on the demand for low-rise detergents and their use in personal care and coatings, driving strong growth.

FMI Logo

NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 25, 2023 /EINPresswire.com/ -- The global Ethoxylates market size is valued at US$ 12.1 billion in 2022 and it is anticipated to achieve a market valuation of US$ 12.7 billion in 2023. It is expected to reach a market valuation of US$ 17.4 billion by the end of the forecast period while exhibiting a CAGR of 3.2%.

Ethoxylates are utilized across a broad range of applications such as lubricants, cosmetics, soaps & detergents, cleaning chemicals, and solvents. Product consumption in the home & personal care sector is increasing constantly owing to attributes such as rapid surface-wetting, excellent detergency, and low-foaming properties. The financial stability of the middle class has also increased spending ability for high-quality personal care products. Growing consumer demand for cosmetics, in addition to rising disposable income, will increase the adoption of ethoxylates in the coming years.

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The market is expected to be driven by the consumption of ethoxylates across various industries, including personal care, pharmaceutical, industrial, and household cleaning. The product is extensively used as a foaming and wetting agent in detergent and cosmetic product formulations.

Key Takeaways from the Market Study

Europe will account for the highest revenue generator in the Ethoxylates market during the forecast period.

Asia Pacific is anticipated to be the fastest-growing region while exhibiting a CAGR of 4.5% by 2033.

By product type, Alcohol ethoxylates will dominate the segment while registering the highest CAGR.

The Alcohol ethoxylates segment is anticipated to be worth US$ 13.1 billion by the end of 2033.

By Application type, household, and personal care is expected to dominate the segment during the forecast period.

The demand for ethoxylates across various industries, including personal care, pharmaceutical, industrial, and household cleaning will drive the ethoxylates market.

“The market's expansion may be linked to a paradigm shift toward workflows and process automation across a wide range of businesses and industrial verticals. Enterprises all over the world are eager to embrace effective and smooth business processes that can be executed regardless of location, which is propelling this industry ahead.” comments a Future Market Insights analyst.” Says Nikhil Kaitwade, Associate Vice President at Future Market Insights (FMI).

Competitive Landscape

The global ethoxylates market is consolidated with few large and medium-sized players accounting for most of the market revenue. Major players are deploying various strategies, entering into mergers and acquisitions, strategic agreements, and contracts, developing testing, and introducing more effective ethoxylates solutions. some of the major companies included in the global ethoxylates market report are-

Dow chemical company
BASF
Royal Dutch Shell PLC
Petroliam Nasional Berhad
Ecogreen Oleochemicals
PT Polychem Indonesia Tbk
Stepan Company
Clariant
Sasol Limited
India Glycols Ltd
Ineos Group Ltd.
Solvay
Oxiteno
Galaxy Surfactants
Nouryon
SABIC
Evonik
Mitsui Chemicals Inc.

PCC Exol
Arkema Group

On 26 May 2022, BASF, which is a Germany-based chemical company announced the BASF hub program in collaboration with AHK Romania. The hub will bring together start-ups and innovators from 11 central and southeast European nations, including Romania. The project's objective is to serve as a launching pad for new businesses, promoting the best ideas and providing financial assistance.

On 12 May 2022, Royal dutch shell, a UK-based oil, and gas chemical signed an agreement with Lukoil to sell lubricants and retail business in Russia. The deal includes 411 retail stations mostly in Russia's northwestern and central regions as well as the lubricants lending factory in Torzhok, located around 200 kilometers north of Moscow. The purchase of the shell's high-quality business in Russia is in line with LUKOIL's goal to expand its key sales channels, including retail and the lubricant business.

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Key Segmentations-

Ethoxylates Market by Application:

Household and Personal Care
Agrochemicals
Oil and Gas
Pharmaceuticals
Other Applications

Ethoxylates Market by Product:

Alcohol
Fatty Amine
Fatty Acid
Methyl Ester
Glyceride

Ethoxylates Market by Region:

North America
Europe
Asia Pacific
Latin America

Middle East and Africa (MEA)

About the Chemicals & Materials Division at Future Market Insights

The chemicals and materials team at Future Market Insights offers expert analysis, time-efficient research, and strategic recommendations with an objective to provide authentic insights and accurate results to help clients worldwide. With a repertoire of over 100+ reports and 1 million+ data points, the team has been analyzing the industry lucidly in 50+ countries for over a decade. The team provides a brief analysis of key trends including competitive landscape, profit margin, and research development efforts.

Author

Nikhil Kaitwade (Associate Vice President at Future Market Insights, Inc.) has over a decade of experience in market research and business consulting. He has successfully delivered 1500+ client assignments, predominantly in Automotive, Chemicals, Industrial Equipment, Oil & Gas, and Service industries.

His core competency circles around developing research methodology, creating a unique analysis framework, statistical data models for pricing analysis, competition mapping, and market feasibility analysis. His expertise also extends wide and beyond analysis, advising clients on identifying growth potential in established and niche market segments, investment/divestment decisions, and market entry decision-making.

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The furfuryl alcohol market are projected to expand at a CAGR of 5.9% exceeding US$ 1.5 billion by 2028.

The global sodium lauryl sulphate market is expected to reach US$ 576.7 million by 2022 and US$ 957.4 million by 2032, with a steady CAGR of 6.3% during

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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