

Global Esophageal Cancer Market Projected to Reach \$1.77 Billion by 2027, with a Strong CAGR of 9.10%

The Business Research Company's Esophageal Cancer Global Market Report 2023 – Market Size, Trends, And Global Forecast 2023-2032

LONDON, GREATER LONDON, UK, October 26, 2023 /EINPresswire.com/ -- The global esophageal

Global Esophageal Cancer Market Report 2023 - Size, Trends, and Global Forecast for 2023-2032 by The Business Research Company"

The Business Research Company cancer market, with a valuation of \$1.13 billion in 2022, is anticipated to expand significantly, reaching \$1.77 billion by 2027, reflecting a robust compound annual growth rate (CAGR) of 9.10%. Despite challenges stemming from the ongoing Russia-Ukraine conflict and the enduring impact of the COVID-19 pandemic, the market demonstrates persistent growth, driven by an escalating incidence of esophageal cancer worldwide.

Driving Factors: <u>Surging Incidence of Esophageal Cancer</u> <u>Propelling Market Expansion</u>

The mounting incidence of esophageal cancer is expected to be a primary driver for the growth of the esophageal cancer market. With a projected rise in the occurrence of esophageal adenocarcinoma, there will be an increased demand for various diagnostic procedures, such as endoscopies, imaging tests, and biopsies, to facilitate early detection and confirmation of the disease.

Market Segments and Key Players

- Type: Esophageal Squamous-Cell Carcinoma, Esophageal Adenocarcinoma, Other Types
- Treatment Type: Chemotherapy, Targeted Therapy, Other Treatment Types
- Route of Administration: Oral, Parenteral, Other Routes of Administration
- Distribution Channel: Hospital Pharmacy, Online Pharmacy, Retail Pharmacy
- End Users: Hospitals, Homecare, Specialty Centers, Other End Users

Leading market players including Pfizer Inc., Johnson & Johnson, and F. Hoffmann-La Roche Ltd. continue to make significant contributions to the market landscape with their comprehensive product portfolios and robust research and development initiatives.

Gain valuable insights into the global esophageal cancer market with a sample report: <u>https://www.thebusinessresearchcompany.com/sample.aspx?id=12637&type=smp</u>

Prominent Trends: Advancements in Drug Approvals and Strategic Acquisitions Shaping the Market

A notable trend gaining traction in the esophageal cancer market is the emphasis on securing new drug approvals, enabling key market players to fortify their market position and gain a competitive edge. Recent developments, such as Bristol Myers Squibb's receipt of FDA approval for Opdivo and Opdivo plus Yervoy for advanced or metastatic esophageal squamous cell carcinoma, underscore the significance of new drug approvals in the market.

In January 2023, ProPhase Labs, Inc.'s acquisition of the BE-Smart Esophageal Pre-Cancer Diagnostic Screening Test from Stella Diagnostics, Inc., is indicative of the strategic focus on early intervention and treatment measures, amplifying the company's capabilities in molecular diagnostics.

North America Leads, Asia Pacific Emerges as the Fastest-Growing Region In 2022, North America held the dominant position in the global esophageal cancer market, with Asia Pacific expected to emerge as the fastest-growing region in the foreseeable future. The report encompasses a comprehensive analysis of market dynamics across key regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

Explore the complete report for a comprehensive understanding of the global esophageal cancer market dynamics:

https://www.thebusinessresearchcompany.com/report/esophageal-cancer-global-marketreport

Esophageal Cancer Global Market Report 2023 from TBRC covers the following information:

- Market size date for the forecast period: Historical and Future
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

Trends, opportunities, strategies and so much more.

The Esophageal Cancer Global Market Report 2023 by The Business Research Company is the most comprehensive report that provides insights on esophageal cancer market size, esophageal cancer market drivers and trends, esophageal cancer market major players, competitors' revenues, market positioning, and esophageal cancer market growth across geographies. The esophageal cancer market report helps you gain in-depth insights on opportunities and strategies. Companies can leverage the esophageal cancer market statistics in

the report and tap into segments with the highest growth potential.

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About The Business Research Company

The Business Research Company has published over 3000+ detailed industry reports, spanning over 3000+ market segments and 60 geographies. The reports draw on 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders.

Global Market Model – Market Intelligence Database

The Global Market Model, The Business Research Company's flagship product, is a market intelligence platform covering various macroeconomic indicators and metrics across 60 geographies and 27 industries. The Global Market Model covers multi-layered datasets that help its users assess supply-demand gaps.

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