

Driving Transformation : The Road to \$18.1 Billion - The Automotive Advanced Shifter System Market's Journey by 2031

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [automotive advanced shifter system market](#) generated \$10.9 billion in 2021, and is estimated to reach \$18.1 billion by 2031, witnessing a CAGR of 5.6% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chains, regional landscape, and competitive scenario. The report is a helpful source of information for leading market players, new entrants, investors, and stakeholders in devising strategies for the future and taking steps to strengthen their position in the market.



Automotive Advanced Shifter System Market Trend

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The prominent key factors that drive the [growth of the automotive advanced shifter system market](#) are rise in adoption of lightweight systems for fuel efficiency, increase in demand for driver & passenger safety, comfort & luxury, and surge in demand for automatic transmission. The global automotive industry has experienced tremendous transformation in past few years. The ever-growing demand for fuel efficient vehicles is making vehicle manufacturers focus incessantly on forming new design experiences by enabling efficient incorporation of new technologies and processes, which is anticipated to fortify demand for automotive advanced shifter system up to a great degree during the forecast period.

The report offers a detailed segmentation of the global automotive advanced shifter system market based on technology, component, vehicle type, propulsion, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be tapped on to achieve growth in the coming years.

Based on technology, the automatic shifter segment held the largest share of more than four-fifths of the global automotive advanced shifter system market in 2021, and would maintain its leadership in terms of revenue through 2031. However, the shift-by-wire (SBW) segment is estimated to witness the fastest CAGR of 7.3% during the forecast period.

Based on component, the electronic control unit (ECU) segment was the largest in 2021, capturing two-fifths of the global automotive advanced shifter system market share, and would lead the trail through 2031. The same segment is estimated to witness the fastest CAGR of 6.3% during the forecast period. The report also analyzes the can module, solenoid actuator, and others segments.

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Based on vehicle type, the passenger car segment was the largest in 2021, grabbing nearly three-fourths of the global automotive advanced shifter system market share and is estimated to dominate in terms of revenue during the forecast period. The same segment would witness the fastest CAGR of 5.9% during the forecast period.

Based on propulsion, the ICE segment was the largest in 2021, grabbing more than 90% of the global automotive advanced shifter system market share and is estimated to dominate in terms of revenue during the forecast period. However, the electric and hybrid segment would witness the fastest CAGR of 16.5% during the forecast period.

Based on region, the market in Asia-Pacific was the largest in 2021, accounting for more than one-third of the [global automotive advanced shifter system market size](#) share and would maintain its dominance during the forecast period. The same segment is likely to manifest the highest CAGR of 6.3% from 2022 to 2031. The other regions analyzed in the study include North America, Europe, and LAMEA.

The key players that operate in this automotive advanced shifter system market are Bosch, ZF, Allison Transmission, Ford, GM, Hyundai, Renault, Stellantis, Toyota, Volkswagen, and others. These companies are expected to witness significant growth during the forecast period. The report also analyzes the market dynamics, including drivers, restraints, and opportunities. The report provides a comprehensive overview of the market, including the current market size, growth rate, and forecast. The report also provides a detailed analysis of the market segments, including the automatic shifter segment, the shift-by-wire segment, and the electronic control unit segment. The report also provides a detailed analysis of the market players, including the key players and the emerging players. The report also provides a detailed analysis of the market trends, including the technological trends and the regulatory trends. The report also provides a detailed analysis of the market challenges, including the competition and the economic challenges. The report also provides a detailed analysis of the market opportunities, including the new product development and the market expansion. The report also provides a detailed analysis of the market risks, including the technological risks and the regulatory risks. The report also provides a detailed analysis of the market outlook, including the short-term outlook and the long-term outlook. The report also provides a detailed analysis of the market impact, including the impact on the environment and the impact on the society. The report also provides a detailed analysis of the market future, including the future market size and the future growth rate. The report also provides a detailed analysis of the market conclusion, including the key findings and the recommendations. The report also provides a detailed analysis of the market disclaimer, including the limitations and the assumptions. The report also provides a detailed analysis of the market contact information, including the contact details of the analyst and the company. The report also provides a detailed analysis of the market purchase options, including the purchase price and the payment terms. The report also provides a detailed analysis of the market delivery options, including the delivery time and the delivery location. The report also provides a detailed analysis of the market return policy, including the return period and the return conditions. The report also provides a detailed analysis of the market warranty policy, including the warranty period and the warranty conditions. The report also provides a detailed analysis of the market privacy policy, including the privacy information and the privacy conditions. The report also provides a detailed analysis of the market terms and conditions, including the terms of use and the conditions of sale. The report also provides a detailed analysis of the market disclaimer, including the limitations and the assumptions. The report also provides a detailed analysis of the market contact information, including the contact details of the analyst and the company. The report also provides a detailed analysis of the market purchase options, including the purchase price and the payment terms. The report also provides a detailed analysis of the market delivery options, including the delivery time and the delivery location. The report also provides a detailed analysis of the market return policy, including the return period and the return conditions. The report also provides a detailed analysis of the market warranty policy, including the warranty period and the warranty conditions. The report also provides a detailed analysis of the market privacy policy, including the privacy information and the privacy conditions. The report also provides a detailed analysis of the market terms and conditions, including the terms of use and the conditions of sale.

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David Correa

Allied Market Research

+ +1 800-792-5285

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