

# Global Automotive Sunroof Market: CAGR of 9.3% and Reach USD 13.6 Billion by 2030.

The automotive sunroof market has witnessed significant growth in recent years, owing to increase in demand for safety, comfort, and aesthetic features.

PORTLAND, OREGON, UNITED STATES, October 26, 2023 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "Automotive Sunroof Market by Material Type (Glass, Fabric), by Vehicle Type (Gasoline Powered Vehicle, Electric



Powered Vehicle): Global Opportunity Analysis and Industry Forecast, 2020-2030". As per the report, the global <u>automotive sunroof industry</u> was pegged at \$5.75 billion in 2020, and is expected to reach \$13.64 billion by 2030, growing at a CAGR of 9.3% from 2021 to 2030.

## 

Surge in demand for safety, convenience, and comfort features and advancements in glass technology have boosted the growth of the global automotive sunroof market. However, low penetration of power sunroof in low segment vehicles and high integration & maintenance costs hinder the market growth. On the contrary, surge in penetration of solar sunroofs in electric vehicles and increase in sales of vehicles would open new opportunities in the future.

In addition, the automotive sunroof market has witnessed significant growth in recent years, owing to increase in demand for safety, comfort, and aesthetic features. These vehicles provide a natural condition and enhance the vehicle's aesthetics. For instance, in 2019, Kia introduced Seltos, with a sunroof to improve the passenger experience. Moreover, the companies operating in the market have adopted collaboration, partnership, product launch, and acquisition to increase their market share and expand their geographical presence. For instance, in 2020, Webasto Group expanded its business with its new roof plant and battery center in Jiaxing

(Zhejiang Province) close to Shanghai to strengthen the core business of roofs in China.

### 0000000 000000

According to Abhay Singh, Lead Analyst, Automotive and Transportation at Allied Market Research, "By material type, the glass segment dominated the global automotive sunroof industry in 2020, in terms of revenue. On the basis of vehicle type, the gasoline powered vehicle segment incurred a higher share in 2020. Region wise, Europe is the highest revenue contributor at present, followed by Asia-Pacific."

Europe dominates the market in terms of revenue, followed by Asia-Pacific, North America and LAMEA. Germany garnered the highest share in 2020. However, Asia-Pacific is expected to grow at a significant rate during the forecast period, due to increase in demand for advanced vehicles across the region.

0000 0 0000000 0000000: https://www.alliedmarketresearch.com/purchase-enquiry/5035

In 2021, Webasto Group launched the Roof Sensor Module to shape the future of autonomous driving with camera, radar, and lidar technologies to detect obstacles, road users, and hazards in all weather conditions. Thus, rise in advanced technologies to remove fog or frost from the windows enhances visibility in all weather conditions with better illumination, subsequently increasing the comfort level for passengers sitting inside. Hence, increased safety, comfort level, and convenient features in the upcoming models are expected to drive the <u>automotive sunroof market growth</u> globally.

### 00000000 0000000

Asia-Pacific, followed by North America, held the largest share, followed by North America, is expected to showcase the highest CAGR of 11.1% during the forecast period, due to rapid development toward automotive sunroofs and surge in sales of such vehicles in the region. However, the market across Europe held the largest share in 2020, accounting for more than one-third of the global automotive sunroof market industry.

# 000 000 000000

Magna International Inc.
Aisin Seiki Co., Ltd.
Inalfa Roof Systems Group
Inteva Products
Webasto Roof Systems Inc.
Cie Automotive
Johnan America Inc
Yachiyo Industry Co.Ltd

### BOS GmbH & Co. KG

00 000000 0000 000000 000000: https://www.alliedmarketresearch.com/automotive-sunroof-market/purchase-options

Automotive Panoramic Sunroof Market - <a href="https://www.alliedmarketresearch.com/automotive-panoramic-sunroof-market">https://www.alliedmarketresearch.com/automotive-panoramic-sunroof-market</a>

Automotive Roof System Market- <a href="https://www.alliedmarketresearch.com/automotive-roof-system-market-A07273">https://www.alliedmarketresearch.com/automotive-roof-system-market-A07273</a>

Automotive Solar Control Glass Market - <a href="https://www.alliedmarketresearch.com/automotive-solar-control-glass-market-A09136">https://www.alliedmarketresearch.com/automotive-solar-control-glass-market-A09136</a>

David Correa
Allied Analytics LLP
+1 800-792-5285
email us here
Visit us on social media:
Facebook
Twitter
LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/664280765

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.