

Casual Shoes Market Projected to Reach US\$ 241.9 Million with a 3.7% CAGR by 2032 | Future Market Insights Inc.

The casual shoes market grows with changing fashion and evolving consumer preferences for stylish, comfortable footwear.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 26, 2023 /EINPresswire.com/ -- The [casual shoes market](#) is predicted at US\$ 168.3 million in 2022 and is projected to reach US\$ 241.9 million by 2032, at a CAGR of 3.7% from 2022 to 2032.



Casual shoes have started to gain traction in nearly every part of the world. People are getting busy in their lives in the post pandemic era, as a result, they are looking for options of foot wear that will go with most of the attires and occasions. Moreover, people are also taking part in various activities that require heavy physical involvement which is also fueling the casual shoes market.

Women are getting interested in casual shoes too. Various key brands are focusing on development of casual sneakers that are specially fabricated for women and will suit their interests. While, the trends in fashion will keep on changing and will continuously create a need for new kinds and designs of casual shoes which is anticipated to help the market.

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Additionally, the presence of counterfeit products will act as a restraining factor in the casual shoes market. Other factors include the rise in cost for manufacturing due to increasing prices of raw materials. However, the casual shoes market will continue to grow at a decent pace in the forecast period.

Key Takeaways from the Custom Shoes Market Study

E-commerce is expected to be the leading sales channel during the forecast period. As customer preferences shift, more individuals prefer internet retailing to traditional brick-and-mortar establishments. As a result, companies are expanding their online market presence. One of the primary aspects driving the growth of the online sales channel is the availability of a diverse

assortment of casual shoes.

In terms of revenue, Asia Pacific led the market in 2019. This is due to the rising disposable income levels, growing working-class population and increasing consumer desire for comfortable footwear, as a consequence of which demand for shoes made from natural materials such as leather, cloth, and rubber has increased significantly in recent years.

North America emerged as the second-largest regional market in 2019 as a result of high product demand from the United States, combined with changing fashion trends and consumer preferences regarding shoe color, material, and so on; this is expected to drive manufacturers to launch new products within this region or export them at competitive prices, boosting sales volume over the forecasted years.

“The demand for casual shoes is rising as people are getting involved in different physical activities and require a pair of foot wear that is multifunctional. This requirement is being satisfied by casual shoes which will boon the market.” Opines Sneha Verghese, Senior Consultant for Consumer Goods and Products at Future Market Insights (FMI).

Key Contributors of the Casual Shoes Market

Adidas Group
Nike Inc.
New Balance
ASICS
PUMA SE
Under Armour, Inc.
Li Ning Company Ltd.
ECCO
China Dongxiang (Group) Co., Ltd.
361 Degrees International Limited.
Vans
Converse

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Casual Shoes Market by Category

By Closure Type, Casual Shoes Market is segmented as:

Laces
Velcro
Straps

Zippers

By Application, Casual Shoes Market is segmented as:

- Sports
- Lifestyle
- Competition

By Consumer Orientation, Casual Shoes Market is segmented as:

- Men
- Women

By Sales Channel, Casual Shoes Market is segmented as:

- Multi-brand Stores
- Independent Small Stores
- Online Retailers
- Other Sales Channel

By Region, Casual Shoes Market is segmented as:

- North America
- Latin America
- Europe
- East Asia
- South Asia
- Oceania
- MEA

Author by

Sneha Varghese (Senior Consultant, Consumer Products & Goods) has 6+ years of experience in the market research and consulting industry. She has worked on 200+ research assignments about Consumer Retail Goods.

Her work primarily focuses on facilitating strategic decisions, planning and managing cross-functional business operations technology projects, and driving successful implementations. She has helped create insightful, relevant analyses of Food and beverage market reports and studies that include consumer market, retail, and manufacturer research perspective. She has also been involved in several bulletins in food magazines and journals.

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The [smart shoes market demand](#) is likely to expand its roots at a robust CAGR of 22.7% during the forecast period. The market is expected to hold a share of US\$ 269 million in 2023 while it is anticipated to cross a value of US\$ 2.1 billion by 2033.

The [electric heated shoes market growth](#) is expected to grow at a CAGR of 8% during the forecast period. The market is projected to generate US\$ 4.14 million as of 2023 and is projected to reach US\$ 7.99 million by 2033.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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