

Krill Oil Market Surges to US\$ 2.7 Billion with Impressive 10.5% CAGR by year 2033 | Future Market Insights Inc.

Growing consumer adoption of krill oil for improved health and immunity, driven by the demand for healthier diets and convenient lifestyles.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, October 26, 2023 /EINPresswire.com/ -- The [krill oil market](#) valuation is to reach US\$ 997.4 Million in 2023 and is rising to US\$ 2.7 Billion by 2033. Sales of krill oil are anticipated to grow at a CAGR of 10.5% during the forecast period.



The demand for krill oil is increasing in the food industry to provide healthy cooking foods and enhance food quality. Consumers are more conscious about their health and the food they eat. The adoption of krill oil as a better oil substitute will increase market opportunities during the forecast period.

The rising demand for functional food, healthy diets, and supplements will surge the market expansion during the forecast period. The availability of enriched products and changing lifestyles are accelerating the demand for krill oil.

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How does Krill Oil help to Improve Patient's Health?

The patients prefer krill oil to maintain their body cholesterol and high blood pressure, which is expected to bolster the market opportunities during the forecast period. The growing geriatric population and chronic disease patients are increasingly adopting krill oil to maintain their health.

Adopting krill oil reduces inflammation and gains healthy fats among patients increasing market growth during the forecast period. The demand for krill oil is increasing among patients to reduce joint and arthritis pain and improve their health.

Top Countries Influencing the Market:

The rising demand for krill oil supplements and promoting a healthy lifestyle is set to increase the US market expansion during the forecast period. Consumers are increasing the consumption of krill oil to avoid heart-related diseases and maintain cholesterol levels. These factors are influencing the US market growth.

The growing eating habits, healthy diet foods, and rising demand for nutrient-rich foods are accelerating the demand for krill oil in India. Gym trainers are increasing the consumption of krill oil capsules to maintain their daily nutrient diets and are thus advancing the Indian market. The present manufacturers and R&D activities uplift market opportunities.

Key Takeaways

The krill oil market in the United States is anticipated to grow at a CAGR of 10% through 2033.

With a CAGR of 11.1%, the United Kingdom's krill oil market significantly uplifts during the forecast period.

The krill oil market in China is expected to grow at a CAGR of 14.4% over the forecast period.

With a CAGR of 14.0% throughout the research period, the Indian krill oil market increases speedily.

The German market is anticipated to grow at a CAGR of 9.4% during the forecast period.

Who is Winning?

Prominent companies are uplifting their market share by innovating new products. These companies provide a healthy substitute oil that prevents chronic disease, high heart rates, and inflammation.

A few of key players in the market are:

Neptune Biotech

Aker BioMarine AS

Alpha B&H Co.

Fuji Chemicals

Krill Canada

Rimfrost AS

Norwegian Fish Oil AS

Quingdao Kangjing Marine Biotechnology Co. Ltd.

Xi'an Prius biological engineering Co. Ltd.

Nutrifynn Caps Inc.

Others

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Recent Developments in the Market:

In Nov 2020, Aker BioMarine announced its newly launched product Lysovetta- a delivery-based platform. The platform is LPC-bound DHA & EPA sourced from krill.

In Jan 2018, Aker BioMarine- the krill oil leader, acquired Enzymotec to enhance its business goals.

Krill Oil Market by Category

By Foam:

Liquid
Capsules
Soft Gel

By End Use:

Dietary Supplements
Functional Food and Beverages
Pharmaceuticals
Pet Food and Animal Feed
Others

By Region:

North America
Latin America
Europe
South Asia & Pacific
East Asia
Middle East & Africa (MEA)

Author by

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives.

She has exceptional analytical skills and often brings thought leadership to the table.

Nandini has vast functional expertise in key niches, including but not limited to food ingredients, nutrition & health solutions, animal nutrition, and marine nutrients. She is also well-versed in the pharmaceuticals, biotechnology, retail, and chemical sectors, where she advises market participants to develop methodologies and strategies that deliver results.

Her core expertise lies in corporate growth strategy, sales and marketing effectiveness, acquisitions and post-merger integration and cost reduction. Nandini has an MBA in Finance from MIT School of Business. She also holds a Bachelor's Degree in Electrical Engineering from Nagpur University, India.

Nandini has authored several publications, and quoted in journals including Beverage Industry, Bloomberg, and Wine Industry Advisor.

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The global [sustainable palm oil market demand](#) is expected to grow at a CAGR of 6.0%. The market value is projected to increase from US\$ 913.8 Million in 2022 to US\$ 1,636.5 Million by 2032.

The global [cold-pressed oil market share](#) is expected to reach a valuation of US\$ 25.2 Billion in 2022 and is expected to grow at a CAGR of 4.8% from 2022 to 2032. The cold-pressed market growth is likely to boost up to US\$ 37.3 Billion by 2032.

About Future Market Insights (FMI)

Future Market Insights, Inc. (ESOMAR certified, recipient of the Stevie Award, and a member of the Greater New York Chamber of Commerce) offers profound insights into the driving factors that are boosting demand in the market. FMI stands as the leading global provider of market intelligence, advisory services, consulting, and events for the Packaging, Food and Beverage, Consumer Technology, Healthcare, Industrial, and Chemicals markets. With a vast team of over 5000 analysts worldwide, FMI provides global, regional, and local expertise on diverse domains and industry trends across more than 110 countries.

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