

Data Integration Market Size, Share, Industry Report, Key Player, Major Segments & Forecast 2024-2032

Seamless Data Integration: Powering Insights and Efficiency in the Digital Age.

30 N GOULD ST SHERIDAN, WYOMING, USA, October 26, 2023
/EINPresswire.com/ -- According to the report by Expert Market Research (EMR), "The Global <u>Data Integration</u> Market Size, Share, Analysis, Report and Forecast 2024-2032",the global data integration market reached a value of USD 12.15 billion in 2022. Aided by the escalating need for timely



and accurate information for decision-making processes and the increasing adoption of cloud-based services, the market is projected to further grow at a CAGR of 11.90% between 2024 and 2032 to reach a value of USD 23.85 billion by 2032.

Data integration is the process of combining data from different sources, providing a unified view to end-users. It helps businesses to understand and derive valuable insights from vast sets of data, assisting them in making strategic business decisions. Apart from its analytical attributes, data integration also plays a vital role in enhancing operational efficiency, customer service, and strategic planning.

The escalating demand for real-time data in various industries is propelling the global data integration market growth. As businesses move towards data-driven decision-making processes, the need for accurate and timely information has surged, leading to a rise in the demand for efficient data integration solutions. In addition, the expanding adoption of big data analytics and business intelligence tools further accentuates this demand.

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Moreover, the transition towards cloud-based services and the growing trend of digitalisation have also contributed to the rising popularity of data integration, further propelling the data

integration market expansion. Cloud-based data integration tools offer scalability, flexibility, and cost-effectiveness, making them increasingly desirable for businesses, especially small and medium-sized enterprises (SMEs).

Data integration finds extensive applications in various sectors such as banking, financial services, and insurance (BFSI), healthcare, manufacturing, and IT and telecommunications. In the BFSI sector, data integration is crucial for managing financial data and improving customer services. Meanwhile, in the healthcare sector, it is essential for integrating patient data from various sources, thereby improving patient care and health outcomes.

Furthermore, the increasing adoption of Internet of Things (IoT) devices is likely to boost the data integration market development. IoT generates massive amounts of data that need to be accurately integrated to extract meaningful insights. This demand for efficient management of IoT data is expected to provide a significant boost to the market.

As for the competitive landscape, the global data integration market is fairly fragmented, with a mix of established players and new entrants. Key players in the market include IBM Corporation, Oracle Corporation, SAP SE, SAS Institute Inc., and Informatica, among others. These players constantly focus on product innovation, strategic partnerships, and mergers and acquisitions to expand their product portfolio and strengthen their position in data integration market.

Market Segmentation

The market can be divided based on component, deployment mode, organisation size, application, end user, and region.

Market Breakup by Component

Tools Services Professional Services Managed Services

Market Breakup by Deployment Mode

Cloud On-Premises

Market Breakup by Organisation Size

Large Enterprises
Small and Medium Enterprises

Market Breakup by Application

Marketing
Sales
Operations and Supply Chain
Finance
Human Resources

Market Breakup by End User

BFSI
IT and Telecom
Healthcare
Manufacturing
Retail and Commerce
Government and Defence
Others

Market Breakup by Region

North America
Europe
Asia Pacific
Latin America
Middle East and Africa

Competitive Landscape

The EMR report looks into the market shares, plant turnarounds, capacities, investments, and acquisitions and mergers, among other major developments, of the global household data integration companies. Some of the major key players explored in the report by Expert Market Research are as follows:

IBM Corporation
Informatica, Inc
Microsoft Corporation
Oracle Corporation
SAP SE
SAS Institute Inc
TIBCO Software Inc
Talend
Denodo Technologies, Inc
Qliktech International AB

Others

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Sophia Grace

Expert Market Research +1 415-325-5166 email us here Visit us on social media: Facebook Twitter LinkedIn Other

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